

COUNTY OF SAN MATEO

FY 2024-25 September Revisions

County of San Mateo

September 24, 2024



Budget Highlights

Board Priority Areas

Allocation of funding to Board Priority Areas continues to be a major focus for FY 2024-25:

- Housing & Homelessness
- Children, Families, & Seniors
- Emergency Preparedness
- Mental Health



Center on Homelessness

Accomplishments:

- On-site health and employment services at Navigation Center
- Used data and collaborated with community organizations to enhance service planning and evaluation.

Looking Forward in FY 2024-25:

- \$27.7M operating Budget for County-managed shelters
- Expansion of services at Navigation Center
- \$14M state grant to launch new service models
- Expand homeless outreach and rapid rehousing services
- Reduce racial disparities within the homeless system



Capital Projects

- Projects that create spaces to welcome and serve the community where they are
- Ensuring that projects are fully funded from the start
- 5 Year CIP forecast upcoming projects
- Key Projects Funded include:
 - North County/SSF Wellness Center
 - Pescadero Fire Station
 - North Fair Oaks Library
 - 455 County Center Remodel
 - San Mateo County Resilience Center
 - Flood Park



Property Acquisitions

Long-term financial strategy to:

- Limit future exposure to rent/lease increases
- Provide more autonomy to create spaces that meet community needs and sustainability goals
- Ensures County Services are sited throughout the county to meet residents where they are



Measure K

Accomplishments:

- Allocated \$34.5M in new funding to Board Priority Areas



Looking Forward:

- Complete solicitations for services identified during the Measure K process
- Focus on performance evaluation to maximize community benefit
- Gather data for all Measure K programs to inform future allocations



SUPPORTED BY MEASURE K
**LOCAL FUNDS
LOCAL NEEDS**
WWW.SMCGOV.ORG



Equity Efforts

Accomplishments:

- Adopted Racial and Social Equity Ordinance
- Established Office of Labor Standards and Enforcement

Looking Forward:

- Implement the structure of the Office of Labor Standards and Enforcement
- Advance inclusive procurement recommendations
- Create a data dashboard and community data structure





FY 2024-25 September Revisions Summary

FY 2024-25 September Revisions

\$5.25 Billion Total

Net Increase of \$1.02 Billion



5,851 Total

Net Increase of 4 Positions



FY 2024-25 Summary of Budget and Position Changes

ALL FUNDS

	FY 2023-24 Adopted	FY 2024-25 Recommended	FY 2024-25 Adopted	Amount Change	Percent Change
Total Sources	\$4.83B	\$4.23B	\$5.25B	\$1.02B	24.2%
Net Appropriations	\$4.19B	\$3.57B	\$4.52B	\$954M	26.7%
Total Requirements	\$4.83B	\$4.23B	\$5.25B	\$1.02B	24.2%
Net County Cost	\$0	\$0	\$0	\$0	-
Total Positions	5,805	5,847	5,851	4	0.07%
Total FTE	5,707.5	5754.3	5,761.8	7.5	0.13%

FY 2024-25 Summary of Budget and Position Changes

GENERAL FUND

	FY 2023-24 Adopted	FY 2024-25 Recommended	FY 2024-25 Adopted	Amount Change	Percent Change
Total Sources	\$3.37B	\$2.94B	\$3.68B	\$740M	25.2%
Net Appropriations	\$2.98B	\$2.52B	\$3.17B	\$650M	25.8%
Total Requirements	\$3.37B	\$2.94B	\$3.68B	\$740M	25.2%
Net County Cost	\$0	\$0	\$0	\$0	-
Total Positions	4,625	4,667	4,671	4	0.09%
Total FTE	4590.8	4635.6	4642.6	7	0.15%



Budget Adjustments





\$450M

**Capital Projects &
Invoice Payment
Timing**



\$89.4M

**Measure K
Rollover**



\$115M

**Affordable
Housing**





\$110M

**Property
Purchases**

\$27M

**Property Tax
Assessment
System**

\$13M

**San Mateo County
Resilience Center**

Staffing Adjustments

- Net increase of 4 positions
- Benefit increases of \$5.3M
 - 7.15% in Kaiser premiums
 - 17% increase in Aetna premiums

Department	Change
Sustainability Department	-2
County Executive's Office	-1
Information Services Department	+1
Department of Housing	+1
Department of Public Works	+5
District Attorney	+2
Health*	-
Sheriff	-2

*Nets to 0

Fiscal Stewardship



Rising Costs are not fully recovered by Fee-Based Programs



Uncertainty around Vehicle License Fee Adjustment Amount

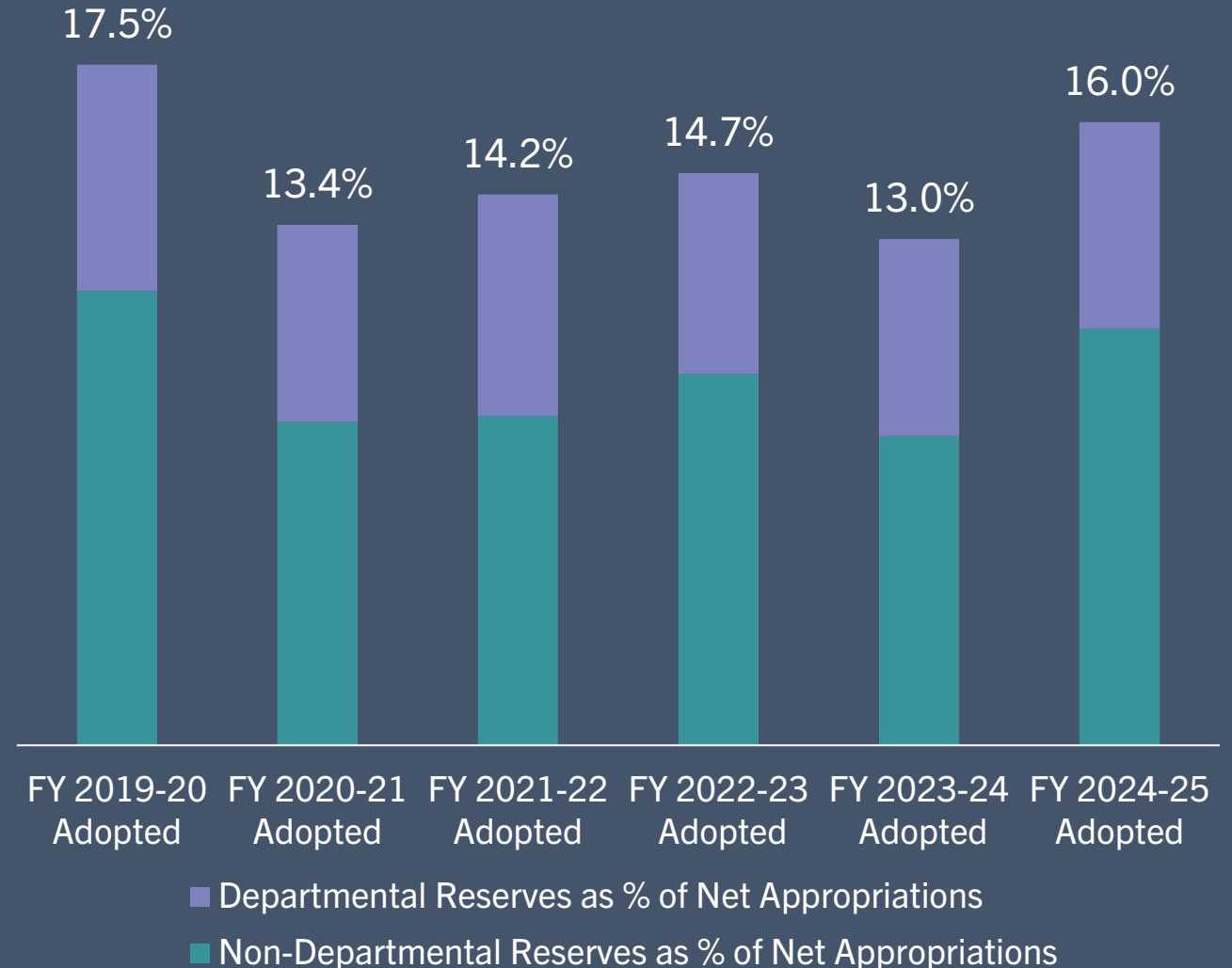


Continuing to Monitor Changes to Revenues

Reserves

- Reserves are back to pre-pandemic levels
- Capital Projects are fully funded
- State and Federal Reimbursement will further bolster Reserves
- Revised Reserves Policy will ensure the County can readily respond to unanticipated economic challenges and emergencies

General Fund Reserves as a Percentage of Net Appropriations





Thank you

Special thanks to:

BP&P Staff

Department Heads

Controller's Office

Fiscal Officer Committee