

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION AUTHORIZING AN AMENDMENT TO THE AGREEMENT WITH MUFG UNION BANK, N. A. TO SERVE AS THE COUNTY'S DEPOSITORY AND FULL SERVICE BANK FOR THE TERM OF JULY 1, 2017 THROUGH JUNE 30, 2021, AND INCREASING THE CONTRACT AMOUNT BY \$2,000,000 TO AN AMOUNT NOT TO EXCEED \$4,000,000

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the Treasurer-Tax Collector acts as the banker for San Mateo County; and oversees 62 bank accounts for the County departments through Union Bank government banking services; and

WHEREAS, as a result of a Request for Proposals for banking services, Union Bank N.A. and the County of San Mateo entered into an Agreement to provide such services for the term of July 1, 2013 through June 30, 2017; and

WHEREAS, there has been presented to this Board of Supervisors for its consideration and acceptance an amendment to that agreement, where by MUFG Union Bank N.A. shall provide banking services for an extended term through June 30, 2021 for an amount not to exceed \$4,000,000;

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Supervisors be and is hereby authorized and directed to execute said Agreement for and on behalf of the County of San Mateo, and the Clerk of the Board

shall attest the President's signature thereto.

BE IT FURTHER RESOLVED that the Treasurer-Tax Collector or designee is authorized to execute contract amendments which modify the County's maximum fiscal obligation by no more than \$25,000 (in aggregate), and/or modify the contract term and/or services so long as the modified term or services are within the current or revised fiscal provisions..

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