

Sample of Mitigation Fee Fund Accounting from the City of Santa Clara

City of Santa Clara

Summary of Local Agency Improvement Fees

(AB 1600 Development Impact Fees) * Mitigation Fees Collected from Development

Report for Fiscal Year Ended June 30, 2020

Parks Mitigation Fee (Fund 532)

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FY 2018-19 Ending Fund Balance	\$ 5,261,415
Fees Collected	7,159,545
Interest Earned	176,942
Expenditures	(1,826,379)
FY 2019-20 Ending Fund Balance	\$10,771,523
Funds Accumulated in Current and Last 5 Years	\$22,734,010
Funds Held Longer than 5 Years	\$ -
Projects Programmed for Impact Fees	\$ 4,128,858

					Parks Mitigation Fee Since Inception Date Through June 30, 2020				
Project #	Description	Project Status/ Estimated Completion Year	Total Project Appropriation All Funding Sources	Funding Status	% Impact Fee Funded	Total Impact Fee Appropriation	Total Impact Fee Expenditures	Impact Fee Appropriation Remaining	FY 2019-20 Impact Fee Expenditure
3001	Misc. Park Improvements	Ongoing	\$ 2,265,374	100%	26%	\$ 5 91,400	200,000	\$ 391,400	\$ -
3177	Youth Soccer Fields & Athletic Facilities	2021	42,726,114	100%	18%	7,507,271	7,419,998	87,273	1,533,534
3178	Playground Construction	2022	4,335,275	100%	21%	920,121	580,235	339,886	5,485
3181	Park Impact Fees Monitoring Project	Ongoing	1,010,381	100%	69%	6 95,609	293,881	401,728	39,601
3184	Montague Park Enhancement	2022	3,190,000	100%	100%	3,190,000	2,814,229	2,908,571	198,392
Totals			\$53,527,144			\$12,904,401	\$ 8,775,543	\$ 4,128,858	\$1,826,379