

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION AUTHORIZING AN AMENDMENT TO THE AGREEMENT WITH U.S. BANK, N.A. TO PROVIDE DEPOSITORY AND FULL-SERVICE BANK SERVICES, EXTENDING THE TERM BY TWO YEARS THROUGH JUNE 30, 2027, WITH NO CHANGE TO THE NOT TO EXCEED AMOUNT OF \$2,000,000

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the Treasurer – Tax Collector acts as the banker for San Mateo County; and oversees 68 bank accounts for the County departments through U.S. Bank government banking services; and

WHEREAS, as a result of a Request for Proposals for depository & full-service bank services, U.S. Bank (Formerly Union Bank) & the County of San Mateo entered into an agreement to provide such services for the term of July 1, 2022, through June 30, 2025, for a maximum fiscal obligation of \$2,000,000: and

WHEREAS, the parties now desire to further amend the agreement with U.S. Bank to extend that agreement, where U.S. Bank shall provide depository and full-service bank services for an extended term through June 30, 2027 with no change to the not to exceed amount of \$2,000,000.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the President of the Board of Supervisors be and is hereby authorized and directed to execute said amendment to the agreement for and on behalf of the County of San Mateo, and the Clerk of the Board shall attest the President's signature thereto.

BE IT FURTHER RESOLVED that the Treasurer – Tax Collector or designee is authorized to execute contract amendments which modify the County’s maximum fiscal obligation by no more than \$25,000 (in aggregate), and/or modify the contract term and/or services so long as the modified term or services is/are within the current or revised fiscal provisions.

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