




# Fiscal Year 2025-27 September Revisions

County of San Mateo | September 23, 2025



A photograph of a paved path winding through a forest. In the foreground, three people are walking away from the camera: a woman in a pink shirt and black pants, a woman in a blue tank top and green skirt, and a woman in a dark blue shirt and white skirt. In the distance, two more people are walking away. The path is surrounded by trees and fallen leaves, creating a serene atmosphere.

***“The gratification of wealth is not found in mere possession or in lavish expenditure, but in its wise application.” -Miguel de Cervantes***





# Budget Landscape

- Strategic Financial Framework
- Federal and State Development
- Contingency Plans





COUNTY OF SAN MATEO

**FY 2025-26  
September Revisions Summary**



# FY 2025-26 Summary of Budget and Position Changes All Funds

FY 2025-26	May Recommended	September Revision Adjustments	Adopted Budget	Authorized Positions
All Funds Total	\$4.91B	\$610M	\$5.52B	5,889
Total GF	\$3.48B	\$527M	\$4.01B	4,725
Total NGF	\$1.43B	\$83M	\$1.51B	1,164

# Staffing Adjustments

Department	Changes
District Attorney's Office	6
Sheriff's Office	1
County Health	8
Agriculture/Weights & Measures	6
Department of Public Works	4
Information Services Department	1
Controller's Office & County Health	-2



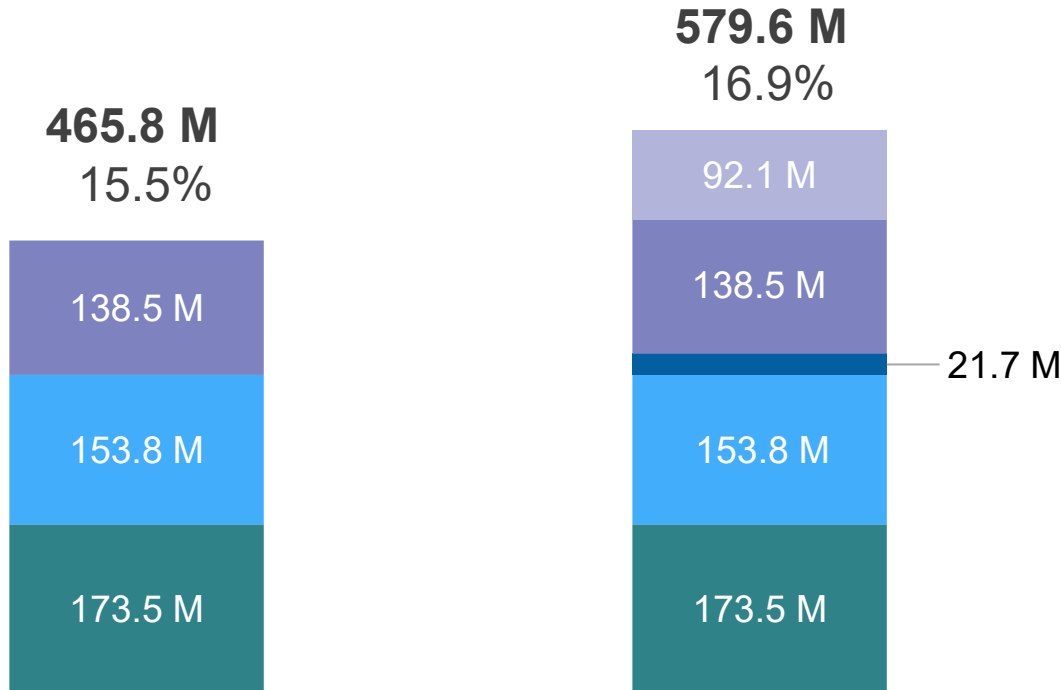
# Key Adjustments

- \$307.8M final Fund Balance adjustments
- \$91.1M Measure K rollover
- Up to \$75M prefunding Other Post Employment Benefits (OPEB)
- \$66.8M capital project rollover
- \$11.6M new capital projects
- \$6.7M increase in health benefit costs
- \$3.5M Skyway Building Project

# Reserves

## General Fund Contingencies and Reserves (including Percent of Net Appropriations)

- Non-Departmental Reserves September Revisions
- Non-Departmental Reserves
- Contingencies September Revisions
- Contingencies
- Departmental Reserves



FY 2025-26 Recommended

FY 2025-26 Adopted



# Capital Projects

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\$83.3M or 17.6%  
increase from the  
FY 2025-26  
Recommended  
Budget





# Prefunding Other Post Employment Benefits (OPEB)

- Benefits:
  - Long-term cost savings
  - Investment return growth
  - Improved credit rating
  - Budget stability and predictability



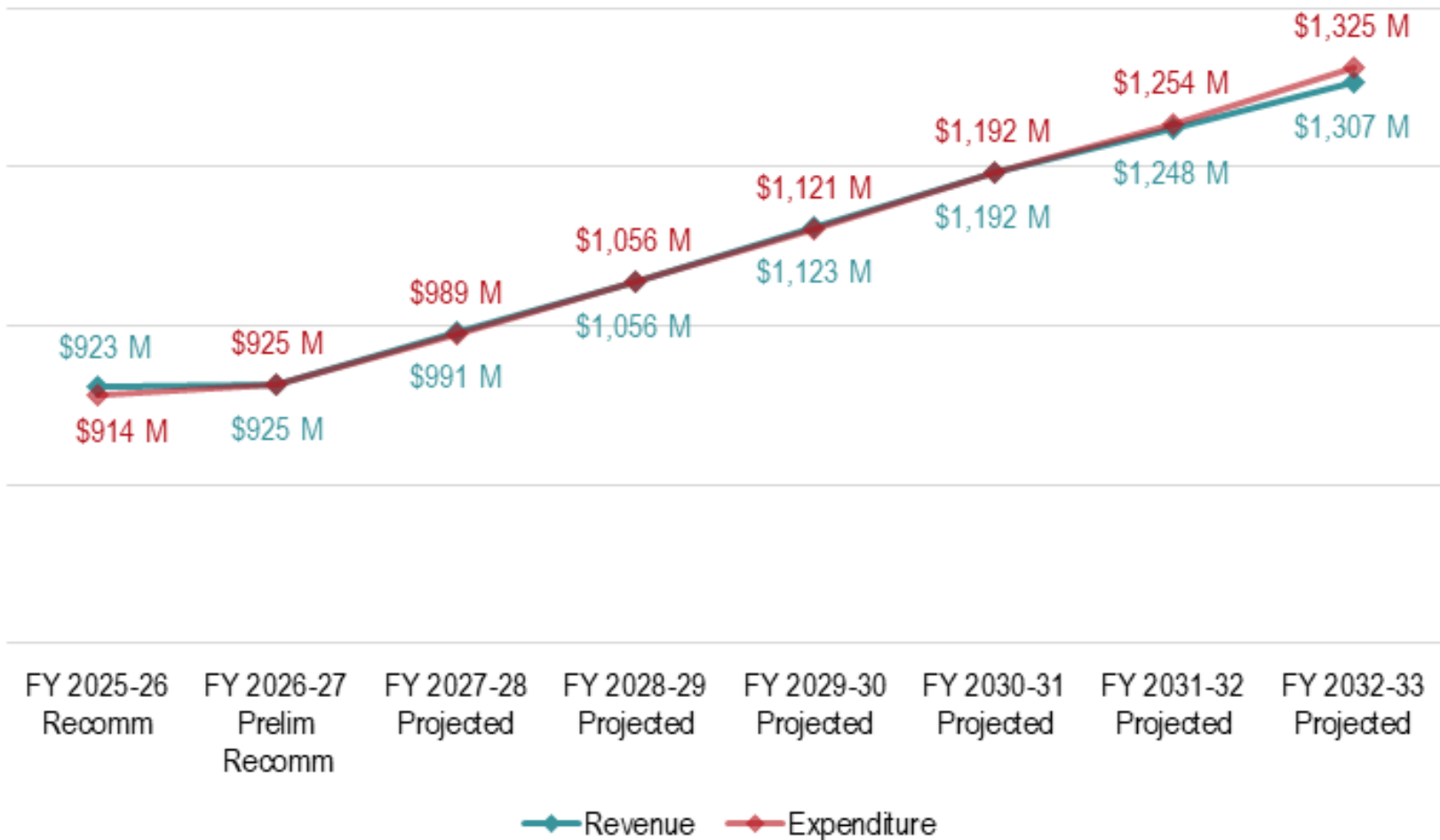


## Federal Impacts & VLF

- OBBA federal funding changes
- Potential State cost shifts to County services
- \$70.8M projected VLF shortfall for FY 2024-25
- County pursuing reimbursement and litigation

# Eight Year Projections (Full VLF)

General Fund Discretionary Revenue and Expenditure Projections

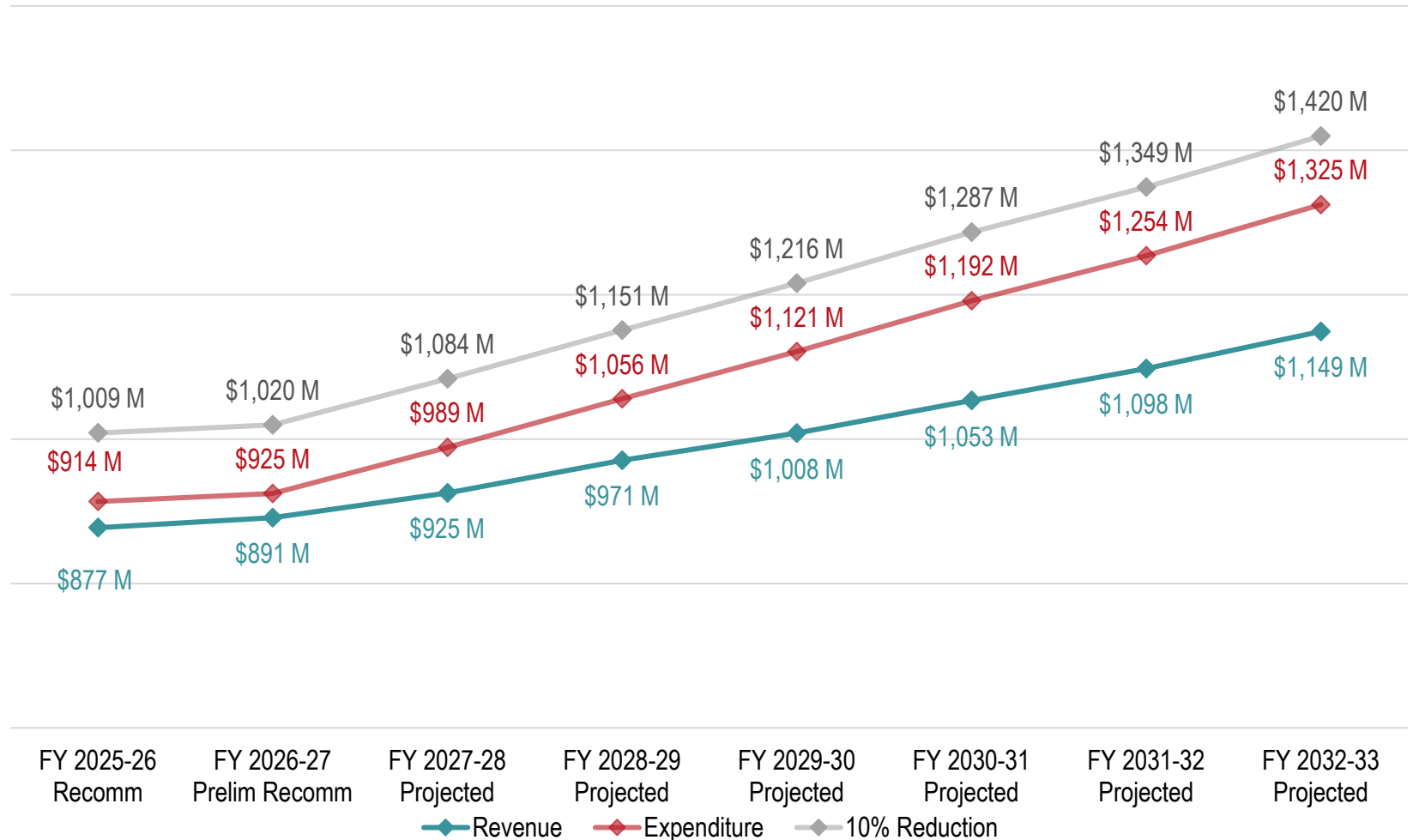




# Eight Year Projections (Reduced VLF)

## 10% State and Federal Reductions

General Fund Discretionary Revenue and Expenditure Projections



An aerial photograph of a coastal area. In the foreground, a multi-lane highway runs horizontally. Above the highway, there's a large parking lot and a building with a green roof. To the right, there's a large industrial area with many buildings and parking lots. In the center, a large marina is filled with numerous white sailboats. Behind the marina, there's a green field and some industrial buildings. The background shows a large body of water with a bridge and some distant land. A large blue semi-circle is on the right side of the image, containing the text "Key Takeaways".

# Key Takeaways





Thank You!

# Recommendation

Approve a resolution adopting the final budget revisions for the Fiscal Year 2025-26 Approved Recommended Budget:

A) Adopt a resolution adopting the revised budget of the County of San Mateo as to expenditures for Fiscal Year 2025-26 and making appropriations therefore; and

B) Adopt a resolution adopting the revised budget of the County of San Mateo as to the means of financing for Fiscal Year 2025-26; and

C) Adopt a resolution establishing the appropriation limit for the County of San Mateo for Fiscal Year 2025-26; and

D) Adopt a resolution authorizing an amendment to Master Salary Resolution No. 081316 as per Fiscal Year 2025-26 Adopted budget.

