

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that, on March 12, 2024, at 9:00a.m., or as soon thereafter as the matter can be heard, the County of San Mateo (the “County”) will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), at which it will hear and consider information concerning the proposed issuance by the California Municipal Finance Authority (the “Authority”) of qualified solid waste disposal facility bonds pursuant to section 142(a)(6) of the Code in an aggregate principal amount not to exceed \$400,000,000 (the “Bonds”). The Bonds will be part of a plan of finance, and may be issued in one or more series from time to time over a period of multiple years.

A portion of the proceeds of the Bonds, in an amount not expected to exceed \$75,000,000, is intended to finance and/or refinance certain capital projects located in the County at Ox Mountain Landfill, 12310 San Mateo Rd (Hwy 92), Half Moon Bay, CA 94019, owned and/or operated by Browning-Ferris Industries of California, Inc., an affiliate of Republic Services, Inc. The maximum stated principal amount of the Bonds to be used to finance each of multiple projects at different locations in California are as follows:

- Alameda County - \$20,000,000
- Contra Costa County - \$55,000,000
- Imperial County - \$5,000,000
- San Diego County - \$70,000,000
- San Joaquin County - \$20,000,000
- San Mateo County - \$75,000,000
- Santa Clara County - \$110,000,000
- Sonoma County - \$45,000,000

The current owner and/or operator set forth above, and its affiliates, are collectively referred to herein as the “Borrower.”

The projects to be financed and/or refinanced at such location (collectively, the “Project”) include: (a) improvements to existing landfill facilities, including construction of new disposal cells and liners within currently permitted acreage, (b) additions and improvements to the leachate collection and treatment system, including leachate trenching, (c) additions and improvements to the methane gas systems, (d) installation of new liners for intermittent and final closure of completed sections of the landfill facilities, (e) site improvements, (f) acquisition of equipment to be used at the landfill facilities, and (g) acquisition of other equipment and assets necessary to support the foregoing improvements and to place them into service.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the County, the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The hearing will commence at 9:00 a.m. or as soon thereafter as the matter can be heard, and will be held in the Board Chambers, Hall of Justice, 400 County Center, Redwood City, California. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed may do so at the public hearing. Public comments may also be submitted by email to boardfeedback@smcgov.org (email) or by mail to Clerk of the Board, County of San Mateo, 400 County Center, Redwood City, California 94063, at least 24 hours in advance of the hearing. All timely public comments will be provided to the Board of Supervisors and will become part of the public record.

Additional information concerning the above matter may be obtained from Clerk of the Board of Supervisors, County of San Mateo, 400 County Center, Redwood City, California 94063.

Dated: _____, 2024