

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on May 9, 2023, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 will be held with respect to a plan of finance for the proposed issuance by the California Municipal Finance Authority (the "Authority") of its revenue bonds in one or more series in an amount not to exceed \$125,000,000 (the "Bonds"), including but not limited to revenue bonds issued to finance or refinance the acquisition, construction, improvement and equipping of a 179-unit affordable rental housing facility for low-income households, to be located in the unincorporated community of North Fair Oaks in the County of San Mateo (the "County"), at 2700 Middlefield Road, Redwood City, California. The Project is to be owned and operated by Mercy Housing California 96, L.P., a California limited partnership, or another ownership entity (such limited partnership or other ownership entity being referred to herein as the "Borrower") to be created by Middlefield Junction LLC, a California limited liability company, its general partner (the "General Partner") and an affiliate of Mercy Housing California (the "Sponsor"), or by another affiliate of the Sponsor.

The Bonds and the obligation to pay principal thereof and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the County, the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The hearing will commence at 9:00 a.m. or as soon thereafter as the matter can be heard, and will be held in the Board Chambers, Hall of Justice, 400 County Center, Redwood City, California 94063. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed may attend the public hearing or, prior to the time of the hearing, submit written comments.

Additional information concerning the above matter may be obtained from, and written comments should be addressed to, boardfeedback@smcgov.org (email) or Clerk of the Board, County of San Mateo, 400 County Center, Redwood City, California 94063.

Dated: _____, 2023