

**AMENDMENT ONE TO AGREEMENT
BETWEEN THE COUNTY OF SAN MATEO AND
SILICON VALLY NETWORK**

THIS AMENDMENT ONE TO THE AGREEMENT, entered into this 26TH day of August 2025, by and between the COUNTY OF SAN MATEO, hereinafter called "County," and Joint Venture Silicon Valley Network, hereinafter called "Contractor";

W I T N E S S E T H:

WHEREAS, pursuant to Government Code, Section 31000, County may contract with independent contractors for the furnishing of such services to or for County or any Department thereof;

WHEREAS, on May 1, 2023, the parties entered into that certain agreement by which Contractor agreed to provide Silicon Valley data index information specific to San Mateo County in exchange for payment and subject specified terms and conditions (the "Agreement"); and

WHEREAS, the parties wish to amend the Agreement to modify and extend the term through April 30, 2029 and to increase the County payment amount by \$200,000 for a new not to exceed amount of \$400,000, and to make other such amendments as specified herein.

NOW, THEREFORE, IT IS HEREBY AGREED BY THE PARTIES HERETO AS FOLLOWS:

1. Section 3 of the Agreement is amended and restated in its entirety to read as follows:

In consideration of the services provided by Contractor in accordance with all terms, conditions, and specifications set forth in this Agreement and in Exhibit A, County shall make payment to Contractor based on the rates and in the manner specified in Exhibit B. County reserves the right to withhold payment if County determines that the quantity or quality of the work performed is unacceptable. In no event shall County's total fiscal obligation under this Agreement exceed Four Hundred Thousand Dollars and Zero Cents (\$400,000.00). In the event that the County makes any advance payments, Contractor agrees to refund any amounts in excess of the amount owed by the County at the time of contract termination or expiration. Contractor is not entitled to payment for work not performed as required by this agreement.

2. Section 4 of the Agreement is amended and restated in its entirety to read as follows:

Subject to compliance with all terms and conditions, the term of this Agreement shall be from May 1, 2023, through April 30, 2029.

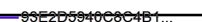
3. Exhibits A, B, and C are each amended, restated, replaced with and superseded by, respectively,

revised Exhibits A, B, and C (rev. Aug. 26, 2025).

- 4. All other terms and conditions of the Agreement dated May 1, 2023, between the County and Contractor shall remain in full force and effect.**

In witness of and in agreement with this Agreement's terms, the parties, by their duly authorized representatives, affix their respective signatures:

For Contractor: Joint Venture Silicon Valley Network

Signed by:		
	8/8/2025	Rachel Massaro
		
Contractor	Date	Contractor Name (please print)
Signature		

For County:

COUNTY OF SAN MATEO

By:  Resolution No. 081384
President, Board of Supervisors, San Mateo County

Date: August 26, 2025

ATTEST:

By: 
Clerk of Said Board

Exhibit A (rev. Aug. 26, 2025)

In consideration of the payments set forth in Exhibit B (rev. Aug. 26, 2025), Contractor shall provide the following services:

1. Contractor shall provide a wealth data analysis based on the Silicon Valley Index for all indicators that are applicable on the county-level for San Mateo County, as further specified in Exhibit C, which shall include:
 - Adding San Mateo County to datasets.
 - Adding datasets for San Mateo County that are more time-intensive to compile on the county level, requiring either additional data acquisition or analyses.
 - San Mateo County-specific data for 60 of the requested 61 indicators + 3 additional (60 confirmed possible; 3 pending confirmation and 1 not available - highlighted), as further specified in Exhibit C.
2. Contractor shall provide deliverables which are Files in Excel format, similar to those provided previously in the folder titled "AVAIL HERE Include SM County Data" and containing the San Mateo County-specific indicator data required under this Agreement, in accordance with the following schedule:

Year 1, May 1, 2023, through June 30, 2024: Files to be delivered into a shared folder as they're completed; all files expected to be completed by end of September 2023.

Year 2, May 1, 2024, through June 30, 2025: Files to be delivered into a shared folder as they're completed; all files expected to be completed by end of August 2024.

Year 3, May 1, 2025, through June 30, 2026: Files to be delivered into a shared folder as they're completed; all files expected to be completed by end of August 2025.

Year 4, May 1, 2026, through June 30, 2027: Files to be delivered into a shared folder as they're completed; all files expected to be completed by end of August 2026.

Year 5, May 1, 2027, through June 30, 2028: Files to be delivered into a shared folder as they're completed; all files expected to be completed by end of August 2027.

Year 6, May 1, 2028, through June 30, 2029: Files to be delivered into a shared folder as they're completed; all files expected to be completed by end of August 2028.

3. Performance measures. Contractor shall provide timely, accurate and comprehensive San Mateo County-specific index indicator data.

Exhibit B (rev. Aug. 26, 2025)

In consideration of the services provided by Contractor described in Exhibit A (rev. Aug. 26, 2025) and subject to the terms of the Agreement, County shall pay Contractor based on the following terms:

1. Exhibit C specifies the hours and costs associated with the services and deliverables. Contractor's hourly rate shall not exceed \$240/per hour.
2. Upon completion and delivery of the deliverables for each year of the Agreement, Contractor shall submit to the County a written itemized invoice including the Agreement number, specifying the work completed, with a breakdown of charges in accordance with the Contractor's fee schedule (Ex. C), and including evidence of work performed and of costs incurred (if any), including, but not limited to, performance measures, timesheets, activity logs, copies of bills, and/or packing slips, and any other supporting documentation reasonably requested by the County.
3. Pursuant to Section 3 (Payments) of this Agreement, the total payment for services of Contractor shall not exceed \$400,000.00 dollars and zero cents, provided that (a) the parties understand and agree that the annual amount payable under this Agreement for Year 3 through Year 6 is expected not to exceed \$59,000; and (b) the remaining balance is considered contingency and may be applied by the County toward payment of amounts that exceed the expected annual amount by a reasonable variation, as determined by the County in its sole discretion. The County shall have the right to withhold payment if the County determines that the quantity and/or quality of the services and data provided is unacceptable.
4. Payment will be made within 30 business days of receipt of an adequate invoice and approval by the County Executive's Office, Accounting Unit. County shall have the right to withhold payment if County determines the quantity and/or quality of the work performed is unacceptable.
5. All invoices shall include the agreement number, project location, dates of service and specified work completed.

Remit invoices to:

County Executive's Office

Account Payable

500 County Center, 5th Floor

Redwood City, CA 94063

Email: CEO_AP_Inbox@smcgov.org

Exhibit C – Rate Sheet (rev. Aug. 26, 2025)

Joint Venture Silicon Valley
San Mateo County-Specific Datasets from the 2025 Silicon Valley Index
Year 3 of 3-Year Contract

Breakdown of Charges in Accordance with Fee Schedule - Year 3

Section	Topic	Indicator	Notes	Researcher Hours	Total Cost
People	Talent Flows & Diversity	Components of Population Change		0.5	\$120
People	Talent Flows & Diversity	Total Number of Births & Births Per Capita		0.5	\$120
People	Talent Flows & Diversity	Domestic Migration Destinations & Refugee Arrivals		5	\$1,200
People	Talent Flows & Diversity	Population by Age & Dependency Ratio		0.5	\$120
People	Talent Flows & Diversity	Population by Race & Ethnicity & Diversity Index		1	\$240
People	Talent Flows & Diversity	Divergence Index		0.5	\$120
People	Talent Flows & Diversity	Adults by Educational Attainment		0.5	\$120
People	Talent Flows & Diversity	Foreign-Born Population & Immigration Status		0.5	\$120
People	Talent Flows & Diversity	Languages Spoken		0.5	\$120
People	Talent Flows & Diversity	Female Tech Talent		3	\$720
People	Talent Flows & Diversity	Tech Talent by Place of Birth		3	\$720
People	Talent Flows & Diversity	Tech Talent by Gender		3	\$720
People	Talent Flows & Diversity	Tech Talent by Race and Ethnicity		3	\$720
Economy	Commercial Space	Commercial Space Supply		1	\$240
Economy	Commercial Space	Commercial Space Development		1	\$240
Economy	Commercial Space	Commercial Leasing		1	\$240
Economy	Commercial Space	Commercial Rents		1	\$240
Economy	Commercial Space	Commercial Vacancy		1	\$240
Economy	Commercial Space	Hotel Development		2	\$480
Economy	Commercial Space	Commercial Occupancy		0.5	\$120
Economy	Employment	Relative Job Growth		0.5	\$120
Economy	Employment	Job Growth		0.5	\$120
Economy	Employment	Employment, by Major Areas of Economic Activity		2	\$480
Economy	Employment	Unemployment		0.5	\$120
Economy	Employment	Labor Force Participation & Gender Gap		0.5	\$120
Economy	Income & Wealth	Food Assistance		1	\$240
Economy	Income & Wealth	Average Wages by Gender		3	\$720
Economy	Income & Wealth	Average Wages by Race and Ethnicity		4	\$960
Economy	Income & Wealth	Cities with Minimum Wage Ordinances		0.5	\$120
Economy	Income & Wealth	Food Insecurity		4	\$960
Economy	Income & Wealth	Income Inequality		4	\$960
Economy	Income & Wealth	Median Household Income		1	\$240
Economy	Income & Wealth	Median Income by Educational Attainment Level		4	\$960
Economy	Income & Wealth	Per Capita Income		0.5	\$120
Economy	Income & Wealth	Per Capita Income by Race and Ethnicity		2	\$480
Economy	Income & Wealth	Wealth		6	\$1,440
Economy	Income & Wealth	Percentage of the Population Living in Poverty		0.5	\$120
Economy	Income & Wealth	Share of Households Living Below Self-Sufficiency Standards, and Self-Sufficiency Standard Wages		0.5	\$120
Economy	Innovation & Entrepreneurship	Value Added		1	\$240
Economy	Innovation & Entrepreneurship	Patent Registrations		0.5	\$120
Economy	Innovation & Entrepreneurship	Nonemployer Firms		0.5	\$120
Economy	Innovation & Entrepreneurship	Venture Capital		2	\$480
Economy	Innovation & Entrepreneurship	Angel Investment		4	\$960
Economy	Innovation & Entrepreneurship	Mergers and Acquisitions		5	\$1,200
Economy	Innovation & Entrepreneurship	Startups		4	\$960
Economy	Innovation & Entrepreneurship	Initial Public Offerings		0.5	\$120
Economy	Innovation & Entrepreneurship	Unicorns and Decacorns		2	\$480
Economy	Innovation & Entrepreneurship	Venture Capital by Industry		4	\$960
Place	Environment	Air Quality		4	\$960
Place	Environment	Electric Vehicle Adoption		0.5	\$120
Place	Environment	Electric Vehicle Infrastructure		0.5	\$120
Place	Environment	Electricity Consumption		1	\$240
Place	Environment	Emissions Intensity for Power Providers		5	\$1,200
Place	Environment	Share of Electricity, by Generation Sources		3	\$720
Place	Environment	Greenhouse Gas Emissions		1	\$240
Place	Environment	Solar and Storage Capacity		5	\$1,200
Place	Environment	Surplus Food Recovery		0.5	\$120
Place	Environment	Waste Production		0.5	\$120
Place	Environment	Water Resources		2	\$480
Place	Environment	Wildfires		2	\$480
Place	Housing	Affordable Housing Units		4	\$960
Place	Housing	Evictions		0.5	\$120
Place	Housing	Home Sales	Added share of California homes sold <\$1 million in 2025	1.5	\$360
Place	Housing	Homeless Population Share		0.5	\$120
Place	Housing	Housing Affordability		0.5	\$120
Place	Housing	Housing Burden		0.5	\$120
Place	Housing	Housing Units by Occupancy Level		5	\$1,200
Place	Housing	Multigenerational Households		3	\$720
Place	Housing	Progress Toward RHNA		0.5	\$120
Place	Housing	Rental Affordability		2	\$480
Place	Housing	Residential Building		0.5	\$120
Place	Housing	Young Adults Living with a Parent		3	\$720
Place	Land Use	Housing Near Transit		5	\$1,200

Place	Land Use	Non-Residential Development Approvals & Share Near Transit		5	\$1,200
Place	Land Use	Planned Hotel Development		0.5	\$120
Place	Land Use	Residential Density		5	\$1,200
Place	Transportation	Bicycle Collisions		0.5	\$120
Place	Transportation	Bicycle Commuters		0.5	\$120
Place	Transportation	Bike & Pedestrian Plans		2	\$480
Place	Transportation	Means of Transportation to Work & Commute Times		0.5	\$120
Place	Transportation	Megacommuters		4	\$960
Place	Transportation	Share Who Work at Home by Race & Ethnicity		1	\$240
Place	Transportation	Traffic Congestion		0.5	\$120
Place	Transportation	Transportation Costs		0.5	\$120
Place	Transportation	Transportation-Related Injuries & Crashes		0.5	\$120
Place	Transportation	Vehicle Miles Traveled		0.5	\$120
Society	Arts & Culture	Economic Impacts of Arts & Culture Industries		3	\$720
Society	Arts & Culture	Employment in Arts, Entertainment, and Recreation		1	\$240
Society	Arts & Culture	Nonprofit Arts Organizations		2	\$480
Society	Early Education & Care	% Think This is a Good Place to Raise a Family		0.5	\$120
Society	Early Education & Care	Childcare Costs		0.5	\$120
Society	Early Education & Care	In-Home Childcare Costs		2	\$480
Society	Early Education & Care	Preschool Enrollment		2	\$480
Society	Early Education & Care	Special Education & Educational Accommodations		1	\$240
Society	Early Education & Care	Third-Grade English Language Arts Proficiency		0.5	\$120
Society	Early Education & Care	Transitional Kindergarten Enrollment		1	\$240
Society	Philanthropy	SVCF Discretionary Grants		3	\$720
Society	Philanthropy	Active 501(c)(3) Nonprofit Organizations		4	\$960
Society	Quality of Health	Share With Difficulty Paying Medical Bills	new in 2025	1	\$240
Society	Quality of Health	Cesarean Section Rates		3	\$720
Society	Quality of Health	Deaths by Cause		2	\$480
Society	Quality of Health	Diabetes & Hypertension	new in 2025	2	\$480
Society	Quality of Health	Share in Very Good or Excellent Health	new in 2025	2	\$480
Society	Quality of Health	Health Insurance Coverage		2	\$480
Society	Quality of Health	Kindergarten Immunization Rates		0.5	\$120
Society	Quality of Health	Maternal & Infant Mortality Rate		1	\$240
Society	Quality of Health	Share Experiencing Psychological Distress		3	\$720
Society	Safety	Gun Violence		2	\$480
Society	Safety	Crimes, by Type		0.5	\$120
Society	Safety	Violent Crimes		0.5	\$120
Society	Safety	Felony Offenses		0.5	\$120
Society	Safety	Public Safety Officers		0.5	\$120
Society	Safety	Police Use of Force		2	\$480
Governance	Civic Engagement	Partisan Affiliation		2	\$480
Governance	Civic Engagement	Voter Registration		0.5	\$120
Governance	Civic Engagement	Eligible Voter Turnout		0.5	\$120
Governance	Representation	Local Elected Officials, by Gender		2	\$480
Governance	Representation	Local Elected Officials, by Partisan Affiliation		1	\$240
Governance	Representation	Local Elected Officials, by Race & Ethnicity		3	\$720
Governance	Representation	Superior Court Judges, by Race & Ethnicity		2	\$480
Governance	Local Government Administration	City & County Manger Turnover		0.5	\$120
Governance	Local Government Administration	Local Government Finance		2	\$480
n/a	Appendix B	Employment by Industry	added in 2025	3	\$720

Subtotal 219.5 \$52,700

	Total Cost
Joint Venture (10%)	\$5,900

TOTAL ANNUAL COST \$58,600