

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION APPROVING THE FY 2023-24 RECOMMENDED BUDGET AND RECEIVING THE FY 2024-25 PRELIMINARY RECOMMENDED BUDGET SUBMITTED BY THE COUNTY EXECUTIVE, INCLUDING JUNE REVISIONS

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the County Budget Act (Government Code §§ 29000-29144 and § 30200) requires that each county have a recommended budget, approved by its Board of Supervisors, in place on July 1 of each fiscal year (FY); and

WHEREAS, on May 26, 2023, the County Executive submitted to the Board of Supervisors the FY 2023-24 Recommended Budget for its consideration; and

WHEREAS, the Board of Supervisors has held public budget hearings on the FY 2023-24 Recommended Budget from June 26 through June 28, 2023, during which time testimony was taken from County officers, employees, and members of the public; and

WHEREAS, the FY 2023-24 Recommended Budget submitted herewith contains estimates of Fund Balances that will be finalized after the June budget hearings and upon the conclusion of FY 2022-23 year-end closing activities; and

WHEREAS, in connection with the County's practice of adhering to a two-year budget cycle, the FY 2024-25 Preliminary Recommended Budget has also been received by the Board, but will not be considered for formal approval until June 2024.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that:

1. The budget recommended by the County Executive for Fiscal Year 2023-24, approved by the Board during its public hearings, shall be the Recommended Budget of the County of San Mateo for Fiscal Year 2023-24;

2. All final Fiscal Year 2022-23 Fund Balance adjustments shall be part of the FY 2023-24 Recommended Budget and shall be made in accordance with the County Reserves Policy and Fund Balance guidelines; and

3. The time for adoption of the FY 2023-24 budget shall be extended to no later than October 2, 2023, and expenditures until that time shall be made in accordance with the Recommended Budget; and

4. The preliminary budget recommended by the County Executive for Fiscal Year 2024-25 is hereby received by the Board with formal approval of said preliminary recommended budget to occur in June 2024.

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