RESOLUTION NO. 080470

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION AUTHORIZING AND AGREEING TO AN EXCHANGE OF PROPERTY TAX BETWEEN THE COUNTY OF SAN MATEO AND THE CITY OF SAN CARLOS FOR THE PROPOSED ANNEXATION OF 244 CLUB DRIVE BY THE CITY OF SAN CARLOS

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, pursuant to state law the County of San Mateo and the City of San Carlos are required to agree to a property tax exchange as a result of the proposed annexation of the residential parcel known as 244 Club Drive (APN 049-050-070) ("Parcel") to the City of San Carlos, which will thereafter provide municipal services including fire and sewer service; and

WHEREAS, agreement on a property tax exchange is a condition precedent to the Executive Officer of the Local Agency Formation Commission issuing the Certificate of Filing on said proposal; and

WHEREAS, the County of San Mateo and the City of San Carlos have proposed that a property tax incremental factor of 0.0780377667 for the Parcel be transferred from the County Fire Protection to the City of San Carlos; and

WHEREAS, the County of San Mateo and the City of San Carlos have proposed that a property tax incremental factor of 0.0516461546 for the Parcel will be transferred from the County of San Mateo to the City of San Carlos.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED by the Board of Supervisors that an exchange of property tax between the County of San Mateo

and the City of San Carlos for the proposed annexation of 244 Club drive by the City of San Carlos is hereby authorized and agreed as follows:

- The property tax incremental factor to be transferred from County Fire Protection to the City of San Carlos is 0.0780377667.
- The property tax incremental factor to be transferred from the County of San Mateo to the City of San Carlos is 0.0516461546.

The transfer of said property tax incremental factors is approved conditioned upon completion of the proposed annexation of the Parcel by the City of San Carlos.

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Regularly passed and adopted this 25th day of June, 2024

AYES and in favor of said resolution:	
Supervisors:	DAVE PINE
	NOELIA CORZO
	NOELIA CORZO
	RAY MUELLER
	WARREN SLOCUM
	DAVID J. CANEPA
NOES and against said resolution:	
Supervisors:	NONE

President, Board of Supervisors County of San Mateo State of California

Certificate of Delivery

I certify that a copy of the original resolution filed in the Office of the Clerk of the Board of Supervisors of San Mateo County has been delivered to the President of the Board of Supervisors.

Assistant Clerk of the Board of Supervisors