

NOTICE OF PUBLIC HEARING REGARDING  
ISSUANCE OF TAX-EXEMPT REVENUE BONDS

NOTICE IS HEREBY GIVEN that, the Board of Supervisors of the County of San Mateo (the “Board”), at its regular meeting to be held at 9:00 a.m., on Tuesday, October 8, 2024, in the San Mateo County Board of Supervisors Chambers, 400 County Center, Redwood City, California, will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the “Code”), at which time it will hear and consider information concerning the proposed issuance by the California Municipal Finance Authority (the “Authority”) of one or more series of tax-exempt revenue bonds for qualified solid waste disposal facility projects pursuant to section 142(a)(6) of the Code from time to time in an aggregate principal amount not to exceed \$61,000,000 (the “Bonds”). The Bonds will be part of a plan of finance for multiple projects, which may occur over a period of multiple years, throughout the State of California (the “State”).

The public hearing before the Board will focus on a portion of the Bond proceeds, in an amount not expected to exceed \$20,000,000, which is intended to finance the following projects, which are located within the County:

acquisition, construction, rehabilitation, renovation, installation, improvement and/or equipping of land, buildings, facilities and/or equipment, including but not limited to the management of capacity for the transfer and processing of municipal solid waste and rolling stock, for the collection, transfer and processing of municipal solid waste, including associated equipment and appurtenances thereto located at Recology San Mateo County, 225 Shoreway Road, San Carlos, California, 94070 (collectively, the “Project”).

The Project will initially be owned by Recology Inc., and/or an affiliate thereof (collectively, the “Borrower”).

While the Bond proceeds for the Project within the County total an amount not expected to exceed \$20,000,000, the aggregate principal amount of the Bonds to be issued for the projects throughout the State will not to exceed \$61,000,000. The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the County, the Authority, the State or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

Those wishing to comment on the proposed financing and the nature and location of the Project may either appear in person at the public hearing or submit written comments, which must be received prior to the hearing. Written comments should be sent to the Clerk of the Board of Supervisors at the County of San Mateo, 400 County Center, Redwood City, CA 94063. The email address for the Clerk of the Board of Supervisors is: [boardfeedback@smcgov.org](mailto:boardfeedback@smcgov.org).

CLERK OF THE BOARD OF SUPERVISORS OF  
THE COUNTY OF SAN MATEO

Dated: October 1, 2024