

RESOLUTION NO.

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION:

- A) DECLARING THE BOARD OF SUPERVISORS' INTENT TO PURCHASE THE REAL PROPERTY DESCRIBED AS 1065 E. HILLSDALE BOULEVARD, IN FOSTER CITY, IDENTIFIED AS SAN MATEO COUNTY ASSESSOR'S PARCEL NUMBER 094-524-180 ("PROPERTY"), FOR A TOTAL PURCHASE PRICE OF \$29,000,000; AND**
- B) AUTHORIZING THE PRESIDENT OF THE BOARD OF SUPERVISORS TO EXECUTE A REAL ESTATE PURCHASE AND SALE AGREEMENT AND ESCROW INSTRUCTIONS ("AGREEMENT"), WITH THE OWNER OF THE PROPERTY, DWF IV CENTURY PLAZA, LLC, A DELAWARE LIMITED LIABILITY COMPANY ("SELLER"), FOR THE COUNTY'S ACQUISITION OF THE PROPERTY; AND**
- C) AUTHORIZING THE COUNTY EXECUTIVE OR THEIR DESIGNEE TO EXECUTE THE CERTIFICATE OF ACCEPTANCE UPON SATISFACTION OF CERTAIN CONDITIONS IN ESCROW, TO BE RECORDED WITH THE GRANT DEED TRANSFERRING TITLE TO THE PROPERTY TO THE COUNTY, AS WELL AS AN ASSIGNMENT OF LEASES AND ANY AND ALL NOTICES, ESCROW INSTRUCTIONS, AND DOCUMENTS REQUIRED TO FACILITATE THE PURPOSES OF THE AGREEMENT**

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, certain real property, commonly known as 1065 E. Hillside Boulevard, in Foster City, identified as San Mateo County Assessor's Parcel Number 094-524-180, is a parcel of land comprised of approximately 223,320 square feet of space, improved by a four-story building consisting of approximately 115,600 square feet ("Property"); and

WHEREAS, the Human Services Agency (“HSA”) has leased 550 Quarry Road in San Carlos since 1998 for the use of various programs; and

WHEREAS, the agency currently operates at this leased site its vocational rehabilitation services, which serves county residents with disabilities and other barriers to employment, creating pathways towards self-sufficiency through vocational counseling and assessment, case management, job training and job placement; and

WHEREAS, the County has determined that the Property would be an appropriate facility and location for the continued operation of HSA's vocational rehabilitation services and desires to purchase the Property; and

WHEREAS, the Seller has executed a Real Estate Purchase and Sale Agreement and Escrow Instructions (“Agreement”) proposed by the County Executive for the sale of the Property to the County for the purchase price of \$29,000,000; and

WHEREAS, notices, pursuant to California Government Code section 25350, of the intention of the Board of Supervisors to make this purchase, were published in compliance with Government Code section 6063, including a description of the Property, the price, the vendor, and a statement of the time this Board would meet to adopt this Resolution and consummate the purchase, and inviting interested persons to attend and be heard on the subject; and

WHEREAS, pursuant to Government Code Section 65402, the City of Foster City was notified of the proposed purchase of the Property and has been requested to issue a finding of conformity with the City's General Plan; and

WHEREAS, the President of the Board's execution of the Agreement will allow staff to satisfy the remaining conditions to closing, and the County Executive's execution of the Certificate of Acceptance, Assignment of Leases, and any other documents required to satisfy County's obligations under the Agreement, will allow escrow to close and the Property to be vested in the County.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Supervisors does hereby declare its intention to purchase the real property located at 1065 E. Hillsdale Boulevard, in Foster City, County of San Mateo, for a total purchase price of \$29,000,000 under the terms and conditions set forth in the Agreement.

IT IS FURTHER DETERMINED AND ORDERED that the President of the Board of Supervisors be and is hereby authorized and directed to execute said Agreement for and on behalf of the County, and the Clerk of this Board shall attest the President's signature thereto.

IT IS FURTHER DETERMINED AND ORDERED that the County Executive or their designee is hereby authorized and directed to execute a Certificate of Acceptance upon performance of all material conditions set forth in the Agreement, an Assignment

of Leases, and any and all notices, escrow instructions, and documents required to facilitate the purposes of the Agreement.

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