

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION AUTHORIZING EXECUTION OF THE AGREEMENT BETWEEN THE CITY OF BRISBANE AND THE COUNTY OF SAN MATEO FOR A LOAN BY THE COUNTY TO THE CITY IN AN AMOUNT NOT TO EXCEED ONE MILLION, SEVEN HUNDRED THOUSAND DOLLARS (\$1,700,000) FOR CONSTRUCTION OF THE NEW BRISBANE LIBRARY

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the City of Brisbane (“City”) owns lands located on Visitacion Avenue in Brisbane, California used for public library purposes, and City intends to build a new public library (hereinafter, “Library” or the “Library Project”) at the same location; and

WHEREAS, the City and the County of San Mateo (“County”) are parties to a Library Joint Powers Agreement, under Government Code §6500 et seq., pursuant to which the City may provide services to City and County residents; and

WHEREAS, in order to ensure timely completion of the Library Project, County is willing to advance, and make available to the City, County funds in an amount not to exceed one million, seven hundred thousand dollars (\$1,700,000) to assist the City in ensuring prompt completion of the Library Project, which funds shall be repaid to County by City as provided in the Agreement; and

WHEREAS, there has been presented to this Board of Supervisors for its consideration and acceptance an “Agreement Between the City of Brisbane and the County of San Mateo to Provide for a Loan of Funds by the County to the City for Construction of the Brisbane Library Project”, reference to which is hereby made for further particulars, whereby the County shall advance funds to City in the amount not to exceed one million, seven hundred dollars (\$1,700,000) to be utilized for the construction of a new library in Brisbane and repaid to County by City over a fifteen year period, as set forth therein; and

WHEREAS, the Board has examined and approved this Agreement as to both form and content and desires to enter into it.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the President of the Board be, and is hereby, authorized and directed to execute said Agreement for and on behalf of the County of San Mateo, and the Clerk of this Board shall attest the President’s signature thereto.

IT IS FURTHER DETERMINED AND ORDERED that the County Manager or his designee is hereby authorized to accept or execute, on behalf of the County, any and all notices, and documents associated with the Agreement under the terms set forth therein, and any Amendments to said Agreement not requiring expenditure or loan of additional County funds or extending the time period for repayment of the loan.

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