

## RESOLUTION NO. 081299

### BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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**RESOLUTION: A) APPROVING AN AGREEMENT WITH WEHOPE UNDER WHICH THE COUNTY WILL LOAN WEHOPE THE PRINCIPAL AMOUNT OF \$1,000,000 WITH INTEREST TO BE REPAID AT THE RATE OF 3.85% PER ANNUM, FOR A TERM OF 15 YEARS, AND AUTHORIZING AND DIRECTING THE COUNTY EXECUTIVE, OR DESIGNEE(S), TO EXECUTE AND DELIVER SUCH AGREEMENT; AND B) APPROVING THE FORM OF A PROMISSORY NOTE EVIDENCING WEHOPE'S OBLIGATION TO REPAY THE LOAN; AND C) APPROVING THE FORM OF A DEED OF TRUST IN FAVOR OF THE COUNTY SECURING THE LOAN, WHICH SHALL BE RECORDED AS A LIEN AGAINST WEHOPE PROPERTY; AND D) APPROVING THE TAKING OF ALL NECESSARY ACTIONS BY THE COUNTY EXECUTIVE, OR DESIGNEE(S), IN CONNECTION WITH THE LOAN TRANSACTION**

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**RESOLVED**, by the Board of Supervisors of the County of San Mateo, State of California, that:

**WHEREAS**, WeHope is a California nonprofit public benefit organization that operates shelter facilities and provides community-based services in East Palo Alto, including mobile homeless services, emergency food and shelter, and job training and life skills programs; and

**WHEREAS**, WeHope owns and operates a 100-bed shelter facility serving individuals experiencing or at risk of homelessness located at 1836 and 1854 Bay Road, East Palo Alto, CA 94303 (the "Property"), the acquisition of which Property was financed in part with County funds and, as a condition of such financing, is subject to a recorded Declaration of Restrictive Covenant on the Property requiring that the Property, for a period of 30 years, remain continuously available for use by the County as an emergency shelter and for housing-focused case management services; and

**WHEREAS**, WeHope seeks financial assistance from the County to support payment of operating expenses for the emergency shelter facility located on the Property,

capital expenses to improve the Property, and/or to discharge or prepay existing indebtedness which encumbers the Property or for other such lawful purposes; and

**WHEREAS**, this Board finds that, providing financial support for WeHope's shelter facilities and related operations is in furtherance of the County's goals to support persons experiencing or at risk of homelessness and, therefore, serves a public purpose; and

**WHEREAS**, this Board has been presented with and reviewed the form of an agreement to loan WeHope the principal amount of \$1,000,000, with interest accruing on the unpaid principal amount at the fixed rate of 3.85% per annum, for a term of fifteen years (the "Loan Agreement"), and desires to enter into the Loan Agreement in furtherance of the County's efforts to facilitate the community's continued access to critical public benefits and services; and

**WHEREAS**, WeHope's obligation to repay the loan provided for under the Loan Agreement shall be evidenced by a Promissory Note secured by a Deed of Trust in favor of the County which Deed of Trust recorded as a lien against the Property, and the Board has been presented with the forms of and desires to approve such Promissory Note and Deed of Trust.

**NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED** that the Board approves the Loan Agreement and authorizes and directs the County Executive, or designee(s), to execute and deliver the Loan Agreement as presented to the Board, subject to nonmaterial changes as the County Executive, or designee(s), may require or approve, such approval to be conclusively evidenced by execution and delivery thereof.

**BE IT FURTHER RESOLVED** that the Board approves the form of the Promissory Note as presented to the Board, subject to nonmaterial changes as the County Executive, or designee(s), may require or approve, such approval to be conclusively evidenced by execution and delivery thereof.

**BE IT FURTHER RESOLVED** that the Board approves the form of the Deed of Trust as presented to the Board, subject to nonmaterial changes as the County Executive, or designee, may require or approve, such approval to be conclusively evidenced by execution and delivery thereof.

**BE IT FURTHER RESOLVED** that the Board hereby authorizes and approves the taking of all necessary actions by the County Executive, or designee(s), to facilitate the closing of the transaction described herein and to give effect to this Resolution, including to do any and all things and to execute and deliver any and all documents and certificates deemed necessary or advisable by the County Executive, or designee(s), in order to consummate the execution and delivery of the documents mentioned herein and otherwise to effectuate the purposes of this Resolution and the transaction contemplated hereby.

**BE IT FURTHER RESOLVED** that the County Executive, or designee(s), is authorized to execute amendments to the Loan Agreement, the Promissory Note, and/or Deed of Trust which modify the County's maximum fiscal obligation by no more than \$25,000 (in aggregate) and/or modify the contract term and/or services so long as the modified term or services is/are within the current or revised fiscal provisions.

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*Regularly passed and adopted this 24<sup>th</sup> day of June, 2025*

*AYES and in favor of said resolution:*

*Supervisors:*

JACKIE SPEIER

NOELIA CORZO

RAY MUELLER

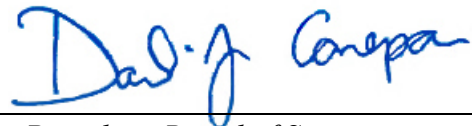
LISA GAUTHIER

DAVID J. CANEPA

*NOES and against said resolution:*

*Supervisors:*

NONE



*President, Board of Supervisors  
County of San Mateo  
State of California*

***Certificate of Delivery***

*I certify that a copy of the original resolution filed in the Office of the Clerk of the Board of Supervisors of San Mateo County has been delivered to the President of the Board of Supervisors.*



*Assistant Clerk of the Board of Supervisors*