

RESOLUTION NO. 081402

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION ADOPTING THE TAX RATES ON THE SECURED ROLL FOR FISCAL YEAR 2025-2026

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, pursuant to Government Code Section 29100, the Board of Supervisors is required to adopt by resolution the tax rates on the secured roll on or before October 3rd; and

WHEREAS, since the passage of Proposition 13, the Board is also required to set tax rates for general obligation bonds approved by the voters for taxing jurisdictions within the County; and

WHEREAS, the Controller has calculated the tax rates for Fiscal Year 2025-2026 based on the secured assessed valuation of \$327,658,478,046; and

WHEREAS, the 2025-2026 tax rates to be adopted by the Board are set forth in the attached schedule for adoption by the Board; and

WHEREAS, if the tax rates are not set, the taxing jurisdictions will not be able to meet their debt service requirements.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Supervisors does hereby set the tax rates for the secured roll, in the number of dollars levied for each fund upon \$100 of assessed valuation of the taxable property of San Mateo County for the Fiscal Year 2025-2026, in the sums and items and amounts as particularly set forth in the papers attached hereto and marked as Schedule "A".

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Schedule A

The following is the Controller's estimate of the tax levy for San Mateo County for the fiscal year 2025-2026, based on a secured valuation of \$327,658,478,046:

Tax Account	Description	Levy 2025-2026	Rates 2025-2026
000001	General Tax Rate	\$3,276,584,780	1.0000
009000	Unitary Tax Rate	\$31,924,063	1.0000
009005	Unitary Debt Services	\$41,328,892	1.2946
008000	Unitary Railroad Property	\$307,742	1.0000
008005	Unitary Railroad Debt Svc	\$37,852	.1230
Elementary School Bonds			
	Bayshore Elementary School District	\$703,291	.0528
031032	Bayshore Esd Bond 2014, Ser B		
031033	Bayshore Esd 2016, Ser A		
031034	Bayshore Esd 2016, Ser B		
031035	Bayshore Esd 2022 Go Ref Bond		
031036	Bayshore Esd 2016, Ser C		
	Belmont Elementary School District	\$14,856,010	.0780
031091	Blmt Redwood Shores Sfid#2		
031092	Belmont El Bonds 2011		
031094	Belmont Esd Elect 2014, Ser A		
031097	Blmt Rdwd Shores 2017 Ref, Ser B(sfid)		
031098	Belmont Rdwd Shores 2017 Ref,ser A		
031099	Blmt Rdwd Shores 2021 Ref, Ser A		
031100	Blmt Rdwd Shores 2021 Ref, Ser A-1		
031101	Blmt Rdwd Shores 2021 Ref, Ser B(sfid)		
031102	Blmt Rdwd Shores 2014, Ser B		
031103	Blmt Rdwd Shores 2024 Ser A		
031104	Blmt Rdwd 2025 Refunding		
	Brisbane Elementary School District	\$1,874,516	.0318
030091	Brisbane Esd Bond Ser 2004		
030092	Brisbane Esd Bond Ser 2005		
030094	Brisbane Esd Elect 2020, Ser A		
030095	Brisbane Esd Elect 2020, Ser B		
030096	Brisbane Esd Elect 2020, Ser C		

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Tax Account	Description	Levy 2025-2026	Rates 2025-2026
Burlingame Elementary School District		\$11,418,040	.0596
031139	Burlingame El Bond Elec 07 Ser C		
031143	Burlingame Esd 2016 Ref Bond		
031144	Burlingame Esd 2016 Elect, Ser A		
031145	Burlingame Esd 2016 Elect, Ser B		
031146	Burlingame Esd 2019 Ref Bond		
031147	Burlingame Esd 2020 Ser A		
031148	Burlingame Esd 2020 Refunding Bond		
031149	Burlingame Esd 2020 Ser B		
031150	Burlingame Esd 2025 Go Refunding		
Hillsborough Elementary School District		\$8,514,201	.0585
030472	Hills Elem Bd Ser 2003 B		
030474	Hills Elem Bd 02 Ser C		
030477	Hills Elem Bd 02 Ser D		
030478	Hills Elem 2020 Refunding		
030479	Hills Elem Bd Elect 2022, Ser A		
030482	Hills Sd 2022 Series C		
Jefferson Elementary School District		\$8,815,869	.0570
031489	Jefferson Esd Elect 2012, Ser C		
031490	Jefferson Esd Elect 2012, Ser D		
031491	Jefferson Esd 2017 Go Refunding		
031492	Jefferson Esd Elect 2018, Ser A		
031493	Jefferson Esd Elect 2018, Ser B		
031494	Jefferson Esd 2020 Go Refunding, Ser B		
031495	Jefferson Esd Elect 2022, Ser A		
031496	Jefferson Esd Elect 2022, Ser B		
031497	Jefferson Esd 2022 Series C		
Las Lomas Elementary School District		\$6,306,285	.0454
031535	Las Lomas El Bd Elect 2013,ser A		
031537	Las Lomas El Bd Elect 2013, Ser B		
031538	Las Lomas Elect 2018, Ser A		
031539	Las Lomas Elect 2018, Ser B		
Menlo Park Elementary School District		\$11,152,453	.0432
031582	Menlo Park 2019 Refunding		

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Tax Account	Description	Levy 2025-2026	Rates 2025-2026
031583	Menlo Park 2020 Refunding		
031584	Menlo Park El 2024 Refunding		
031585	Menlo Park El 2024 Gob 2025 Series A		
	Millbrae Elementary School District	\$5,210,832	.0571
031623	Millbrae El Bnd Elec 2011		
031626	Millbrae El Bnd 2016 Refunding		
031627	Millbrae El Bnd 2017 Refunding		
031628	Millbrae El Bnd 2019 Refunding		
031629	Millbrae El Bnd 2020 Refunding		
031630	Millbrae El Bnd Elec 2024 Series A		
	Pacifica Elementary School District	\$6,399,562	.0742
031522	Pacifica El Bd Ser 2000		
031523	Pacifica El Bd Elect 2018, Ser 2018a		
031524	Pacifica El Bd Elect 2018, Ser 2021b		
031525	Pacifica Sd 2018 Series C		
031526	Pacifica Sd 2024 Series A		
	Portola Valley Elem School District	\$3,001,726	.0379
031797	Portola Valley Elm 2016 Refunding Bnd		
031798	Portola Valley Elect 2018, Ser A		
031799	Portola Valley Elm G0 2020 Ref		
031800	Portola Valley Elect 2018,ser 2020		
	Ravenswood Elementary School District	\$7,831,396	.0710
031837	Ravenswood 2016 Go Bond		
031838	Ravenswood Elect 2016, Ser 2018		
031839	Ravenswood Elect 2018, Ser 2018		
031840	Ravenswood Elect 2018, Ser 2021		
031847	Ravenswood Elect 2018, Ser 2022		
031849	Ravenswood Elect 2022, Ser 2023		
031910	Ravenswood Elect 2022, Ser 2025		
	Redwood City Elementary School District	\$19,151,260	.0460
031843	Rc Elem 2012 Go Bd Ref 2002		
031844	Rc Elem 2016 Go Bd Ser A		
031845	Rc Elem Elect 2015, Ser 2018		

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Tax Account	Description	Levy 2025-2026	Rates 2025-2026
031846	Rc Elem Bd,elect 2015, Ser C		
031848	Rc Elem Elect 2022, Ser A		
San Bruno Elementary School District		\$2,539,044	.0231
031853	San Bruno Park Elect 2018, Ser C		
031858	San Bruno Park Elect 2018, Ser A		
031859	San Bruno Park Elect 2018, Ser B		
031900	San Bruno Park Elect 2018, Ser D		
San Carlos Elementary School District		\$11,088,362	.0680
031860	San Carlos 2016 Refunding Bd		
031870	San Carlos Go Bd Elect 2012, Ser C		
031896	San Carlos 2021 Refunding Bd		
031898	San Carlos 2023 Refunding Bd		
031901	San Carlos Esd 2024 Series A		
031902	San Carlos Esd 2024 Refunding		
SM Foster City Elem School District		\$31,415,430	.0571
031200	Sm Fc Go Bond Elect 2020, Ser C		
031883	Sm Foster City Elec 08 Ser A		
031884	Sm Foster City Series Q		
031891	Sm Fc Go Bd 2020 Refunding		
031893	Sm Fc Go Bd 2020 Refunding, Ser C		
031894	Sm Fc Go Bond Elect 2020, Ser A		
031895	Sm Fc Go Bond Elect 2015, Ser B		
031897	Sm Fc Go Bond Elect 2020, Ser B		
031899	Sm Fc Go Bond Elect 2015, Ser C		
Woodside Elementary School District		\$3,627,906	.0618
031976	Woodside 2017 Go Refunding		
031977	Woodside Elm El 2024, Measure E		
031978	Woodside 2024 Go Refunding		
High School Bonds			
Jefferson High School District		\$26,682,832	.0852
041495	Jefferson Hi Bnd Elec 06 Ser B		
041506	Jefferson Uhsd 2014 Elect, Ser A		
041508	Jefferson Uhsd 2014 Elect, Ser C		

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Tax Account	Description	Levy 2025-2026	Rates 2025-2026
041510	Jefferson Uhsd Elect 2014, Ser E		
041511	Jefferson Uhsd Elect 2018, Ser A		
041512	Jefferson Uhsd Elect 2018, Ser B		
041513	Jefferson Uhsd Elect 2020, Ser A		
041514	Jefferson Uhsd 2020 Refunding		
041515	Jefferson Uhsd Elect 2020, Ser B (j)		
041516	Jefferson Uhsd Elect 2020, Ser A (z)		
041517	Jefferson Uhsd 2023 Refunding		
041518	Jefferson Uhsd 2024 Refunding		
041519	Jefferson Uhsd Elect 2020, Ser B (z)		
041520	Jefferson Uhsd 2025 Refunding		
041521	Jefferson Uhsd Elect 2020, Ser C (z)		
Sequoia High School District		\$41,105,193	.0287
041113	Sequoia Hi 2015 Ref		
041114	Sequoia Hi 2014 Elect, Ser B		
041115	Sequoia Hi 2016 Refunding		
041116	Sequoia Hi 2014, Ser C		
041117	Sequoia Hi 2020 Refunding		
041118	Sequoia Hi 2022 Refunding		
041119	Sequoia Hi 2022, Ser A		
041120	Sequoia Hi 2024 Refunding		
San Mateo High School District		\$45,715,984	.0420
040865	San Mateo High 2017 Go Refunding		
040866	San Mateo High 2019 Go Refunding		
040867	San Mateo High 2019 Ref, Ser B		
040868	San Mateo High Elect 2020, Ser A		
040869	San Mateo High Elect 2020, Ser B		
040872	San Mateo High Bd Ser 2002 B		
040873	San Mateo Un High Bnd Ser. 2000c		
040880	San Mateo High Elec 06 Ser 2011a-1		
040888	San Mateo High 2016 Go Refunding		
040889	San Mateo High 2016 Go Ref Ser B,c,d & E		
040891	San Mateo High 2022 Go Refunding		
040892	San Mateo High Elect 2020, Ser C		
040893	San Mateo High Elect 2020, Ser D		

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Tax Account	Description	Levy 2025-2026	Rates 2025-2026
Unified School District Bonds			
	Cabrillo Unified School District	\$12,926,752	.1404
051202	Cabrillo Unifed 2012, Ser B		
051203	Cabrillo Unified 2012, Ser C		
051204	Cabrillo 2017 Go Refunding		
051205	Cabrillo Elect 2018, Ser A		
051206	Cabrillo Elect 2018, Ser B		
051207	Cabrillo Elect 2012, Ser D		
051208	Cabrillo 2023 Go Refunding		
051209	Cabrillo Elect 2018, Ser C		
051210	Cabrillo 2024 Go Refunding		
051211	Cabrillo Usd Elec 2024, 2025 Series A		
	La Honda-Pescadero Unified Sch District	\$1,068,580	.0952
050702	La Honda Pescadero Unif Ser 09		
050703	La Honda Pescadero Unified 2015 Go Ref		
050704	La Honda Pescadero Unified 2016 Go Ref		
050705	La Honda Pescadero Unif Elec 06,ser 2016		
050706	La Honda Pescadero Unif Elec 06, Ser D		
050707	La Honda Pescadero Unif 2022 Ser A		
	So San Francisco Unified School District	\$18,259,617	.0538
051950	So San Fran Unif 2016		
051951	So San Fran Unif 2022 Refunding		
051952	So San Fran Unif 2022 Ser 2023		
051953	So San Fran Unif 2025 Refunding		
Community College Bonds			
	SM Jr Community College School District	\$58,978,525	.0180
061873	Sm Jr College Bd 2002		
061874	Sm Jr Coll Bond Ser 2005 B		
061875	Sm Jr Coll Bond 2001 Ser C		
061876	Sm Jr Coll Bond 2006 Ser A		
061877	San Mateo Comm Coll 2005 Ser B		
061881	Sm Jr Coll Elect 2014, Ser B		
061882	Sm Jr Coll 2018 Ref Bond		
061883	Sm Jr Coll 2019 Ref Bond		
061884	Smcccd 2021 Go Refunding Bond		

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Tax Account	Description	Levy 2025-2026	Rates 2025-2026
City Bonds			
	City Of Foster City	\$4,345,283	.0285
013105	Foster City Go Bond, Ser 2020		
	City Of Menlo Park	\$1,293,338	.0045
015704	Menlo Park Pk & Rec Bond		
	City Of Millbrae	\$797,387	.0092
015805	Millbrae Library Bond		
	City Of San Mateo	\$1,161,997	.0030
018714	S M Cty Debt Lib Project		
Open Space Bonds			
	Midpeninsula Reg. Open Space	\$1,982,250	.0014
078562	Midpeninsula Reg Open Space Debt Service		
Sanitation District Bonds			
	Montara Water And Sanitary District	\$434,450	.0230
073591	Montara Sani Bond Ser 2003		

RESOLUTION NUMBER: 081402

Regularly passed and adopted this 9th day of September, 2025

AYES and in favor of said resolution:

Supervisors:

JACKIE SPEIER

NOELIA CORZO

RAY MUELLER

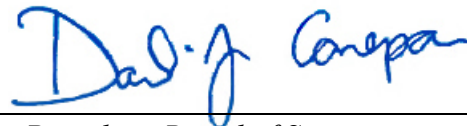
LISA GAUTHIER

DAVID J. CANEPA

NOES and against said resolution:

Supervisors:

NONE



*President, Board of Supervisors
County of San Mateo
State of California*

Certificate of Delivery

I certify that a copy of the original resolution filed in the Office of the Clerk of the Board of Supervisors of San Mateo County has been delivered to the President of the Board of Supervisors.



Assistant Clerk of the Board of Supervisors