

**RESOLUTION NO. .**

**BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA**

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**RESOLUTION AUTHORIZING THE EXECUTION OF AN AGREEMENT WITH THE BANK OF NEW YORK MELLON TRUST COMPANY, NATIONAL ASSOCIATION (“BNY”) TO PROVIDE CUSTODIAL AND SECURITIES LENDING SERVICES FOR THE SAN MATEO COUNTY INVESTMENT POOL, FOR THE TERM OF AUGUST 1, 2025 THROUGH JULY 31, 2028, IN AN AMOUNT NOT TO EXCEED \$600,000**

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**RESOLVED**, by the Board of Supervisors of the County of San Mateo, State of California, that

**WHEREAS**, the Treasurer – Tax Collector acts as the banker for San Mateo County; and

**WHEREAS**, the department conducted a Request for Proposals (“RFP”) utilizing the County’s OpenGov procurement portal; and

**WHEREAS**, the RFP submission was reviewed and evaluated by an evaluation committee comprised of Treasurer Office subject matter experts and Bank of New York Mellon Trust Company, National Association (“BNY”) was selected as the vendor that best meets the needs of the County; and

**WHEREAS**, the department desires to move forward and enter into an Agreement to obtain such services for the term of August 1, 2025 through July 31, 2028, for a maximum fiscal obligation of \$600,000; and

**WHEREAS**, this board has been presented with a form of such Agreement, has examined and approved it as to both form and content, and desires to enter into it.

**NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED** that the President of the Board of Supervisors be and is hereby authorized and directed to execute said agreement for and on behalf of the County of San Mateo, and the Clerk of the Board shall attest the President's signature thereto.

**BE IT FURTHER RESOLVED** that the Treasurer-Tax Collector or designee is authorized to execute contract amendments which modify the County's maximum fiscal obligation by no more than \$25,000 (in aggregate), and/or modify the contract term and/or services so long as the modified term or services is/are within the current or revised fiscal provisions.

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