

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION AUTHORIZING A) A LOAN AGREEMENT WITH GIUSTI FARMS LLC, IN THE AMOUNT OF \$300,000 FOR TWO NEW MOBILEHOME UNITS TO SERVE AS FARM LABOR HOUSING PURSUANT TO THE COUNTY'S FARM LABOR HOUSING PILOT PROGRAM FOR A TERM BEGINNING DECEMBER 12, 2017, THROUGH THE DATE ON WHICH THE LOAN IS DISCHARGED, AND B) THE DIRECTOR OF THE DEPARTMENT OF HOUSING, OR THE DIRECTOR'S DESIGNEE, TO NEGOTIATE AND EXECUTE A LOAN AGREEMENT AND ASSOCIATED LOAN DOCUMENTS, AS APPROVED BY COUNTY COUNSEL, WITH GIUSTI FARMS LLC

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, Giusti Farms LLC owns property located in the unincorporated Half Moon Bay area of San Mateo County commonly known as 1800 Higgins Canyon Road (the "Property"); and

WHEREAS, in 2016 the County conducted an Agricultural Workforce Housing Needs Assessment and determined that there was a need for more than 1,000 new housing units for the agricultural workforce in the County; and

WHEREAS, Giusti Farms LLC estimates it would cost approximately \$360,000 to add two new mobilehome units to the Property; and

WHEREAS, Giusti Farms LLC has applied for a loan of \$300,000 (\$150,000 for each new mobilehome unit), pursuant to the County's **Measure A and K** funded Farm Labor Housing Pilot Program, and said funds would be used to add two new mobilehome units at the Property; and

WHEREAS, the proposed loan agreement for the new construction project

would be effective beginning on the date the loan agreement was executed by the parties; and

WHEREAS, this loan would be interest free and forgiven at the rate of \$20,000 per year over a 15-year period, beginning on the date that all the mobilehome units are occupied by eligible farmworker tenants; and

WHEREAS, this Board has considered the need for additional affordable farm labor housing in the County; and

WHEREAS, Giusti Farms LLC also desires to enter into this agreement on the terms set forth above.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Director of the San Mateo County Department of Housing is hereby authorized and directed to negotiate and execute a loan agreement and associated documents, as approved by the County Counsel's Office, with Giusti Farms LLC in an amount of \$300,000 for two new mobilehome units, to serve as farm labor housing pursuant to the County's Farm Labor Housing Pilot Program.

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