

RESOLUTION NO.

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION AUTHORIZING: A) THE PRESIDENT OF THE BOARD OF SUPERVISORS TO EXECUTE AN AMENDMENT TO OFFICE LEASE WITH GLC BELMONT LLC, AS SUCCESSOR IN INTEREST TO HARBOR BELMONT ASSOCIATES, FOR THE COUNTY’S LEASING OF 260 AND 264 HARBOR BOULEVARD, IN UNINCORPORATED BELMONT; AND B) THE COUNTY EXECUTIVE, OR THEIR DESIGNEE, TO ACCEPT OR EXECUTE ON BEHALF OF THE COUNTY OF SAN MATEO ANY AND ALL NOTICES, OPTIONS, CONSENTS, APPROVALS, TERMINATIONS, AND DOCUMENTS IN CONNECTION WITH THE LEASE AGREEMENT AND ALL AMENDMENTS THERETO

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, as authorized by Resolution No. 072983 on January 28, 2014, the County of San Mateo (“County”) entered into a lease agreement (“Lease”) with Harbor Belmont Associates (“Predecessor Landlord”) for approximately 16,534 square feet of office space in Building A, at 264 Harbor Boulevard, in unincorporated Belmont, California (“Original Premises”); and

WHEREAS, GLC Belmont LLC, as successor in interest to Predecessor Landlord, and County wish to enter into a First Amendment to Office Lease (“First Amendment”), to extend the term of the lease from July 1, 2024 through June 30, 2027, and to lease an additional 8,564 square feet of office space in Building A, known as 260 Harbor Boulevard, in unincorporated Belmont, California (“Expansion Space”), from September 1, 2024 through June 30, 2027; and

WHEREAS, the Original Premises has been remeasured and deemed to be 16,482 rentable square feet, and together with the Expansion Space, shall total 25,046 rentable square feet; and

WHEREAS, the monthly Base Rent shall be \$3.40 per rentable square foot, or \$56,038.80 for the Original Premises, effective July 1, 2024, and \$29,117.60 for the Expansion Space, effective September 1, 2024, increasing by three percent annually on the Adjustment Date, as defined in the Lease; and

WHEREAS, the County shall pay its proportionate share of Operating Expenses, in accordance with the terms of the Lease, currently estimated to be \$0.39 per rentable square foot per month; and

WHEREAS, the Board has considered the form and substance of the First Amendment and desires to enter into it.

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the President of this Board of Supervisors be and is hereby authorized and directed to execute said First Amendment for and on behalf of the County of San Mateo, and the Clerk of this Board shall attest the President's signature thereto; and

IT IS FURTHER DETERMINED AND ORDERED that the County Executive, or their designee, is hereby authorized to accept or execute on behalf of the County of San Mateo any and all notices, options, consents, approvals, extensions, terminations, and documents in connection with the lease agreement and all amendments thereto.

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