

**AMENDMENT TO AGREEMENT
BETWEEN THE COUNTY OF SAN MATEO AND MUFG UNION BANK N.A.**

THIS AMENDMENT TO THE AGREEMENT, entered into this 1st day of July, 2017, by and between the COUNTY OF SAN MATEO, hereinafter called "County," and Union Bank N.A., hereinafter called "Contractor";

W I T N E S S E T H:

WHEREAS, pursuant to Government Code, Section 31000, County may contract with independent contractors for the furnishing of such services to or for County or any Department thereof;

WHEREAS, the parties entered into an Agreement for government banking services on July 1, 2013, with an initial term through June 30, 2017; and

WHEREAS, the parties wish to amend the Agreement to extend the term of the contract period through June 30, 2021;

NOW, THEREFORE, IT IS HEREBY AGREED BY THE PARTIES HERETO AS FOLLOWS:

1. Payments of the agreement are amended to read as follows:

In consideration of the services provided by Contractor in accordance with all terms, conditions, and specifications set forth in this Agreement and in Exhibit A, County shall make payment to Contractor based on the rates and in the manner specified in Exhibit B. County reserves the right to withhold payment if County determines that the quantity or quality of the work performed is unacceptable. In no event shall County's total fiscal obligation under the extended term of this Agreement exceed (\$4,000,000) four million dollars. In the event that the County makes any advance payments, Contractor agrees to refund any amounts in excess of the amount owed by the County at the time of contract termination or expiration.

2. Term is amended to the agreement to read as follows:

Subject to compliance with all terms and conditions, the term of this Agreement shall be extended from July 1, 2017 through June 30, 2021.

3. Exhibit A of the Original Agreement is revised with added services as follows:
- (a) Account Analysis – A statement that provides monthly activities, including the County’s average daily balance and charges that incurs from the bank.
 - (b) Online Business – Allows a user to execute financial transactions via the internet.
4. **All other terms and conditions of the agreement dated May 6, 2013, between the County and Contractor shall remain in full force and effect.**

In witness of and in agreement with this Agreement’s terms, the parties, by their duly authorized representatives, affix their respective signatures:

IN WITNESS WHEREOF, the parties hereto, by their duly authorized representatives, have affixed their hands.

COUNTY OF SAN MATEO

By: _____
President, Board of Supervisors, San Mateo County

Date: _____

ATTEST:

By: _____
Clerk of Said Board

MUFG Union Bank N.A.



Contractor’s Signature

Date: 5-4-2017