

COUNTY^{OF} SAN MATEO



FY 2023-24 Mid-Year Financial Report

February 2024



“Planning is bringing the future into the present so that you can do something about it now.” - Alan Lakein





Mid-Year Budget Highlights

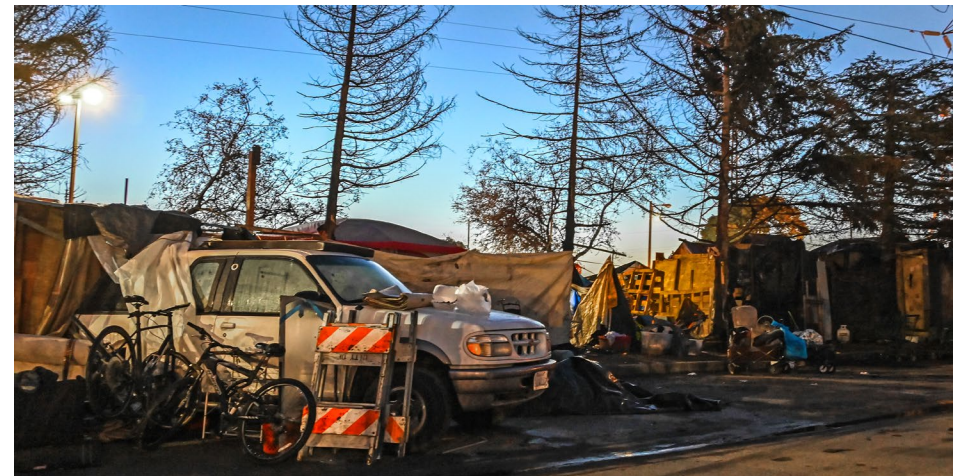


Working Toward Functional Zero



Working Toward Functional Zero

- SMC Homeless Outreach and Mobile Engagement (HOME)
- Multi-Disciplinary Team Meetings (MDTs)
- Mobile Clinics for Unsheltered
- Home Stat



Countywide Equity Efforts

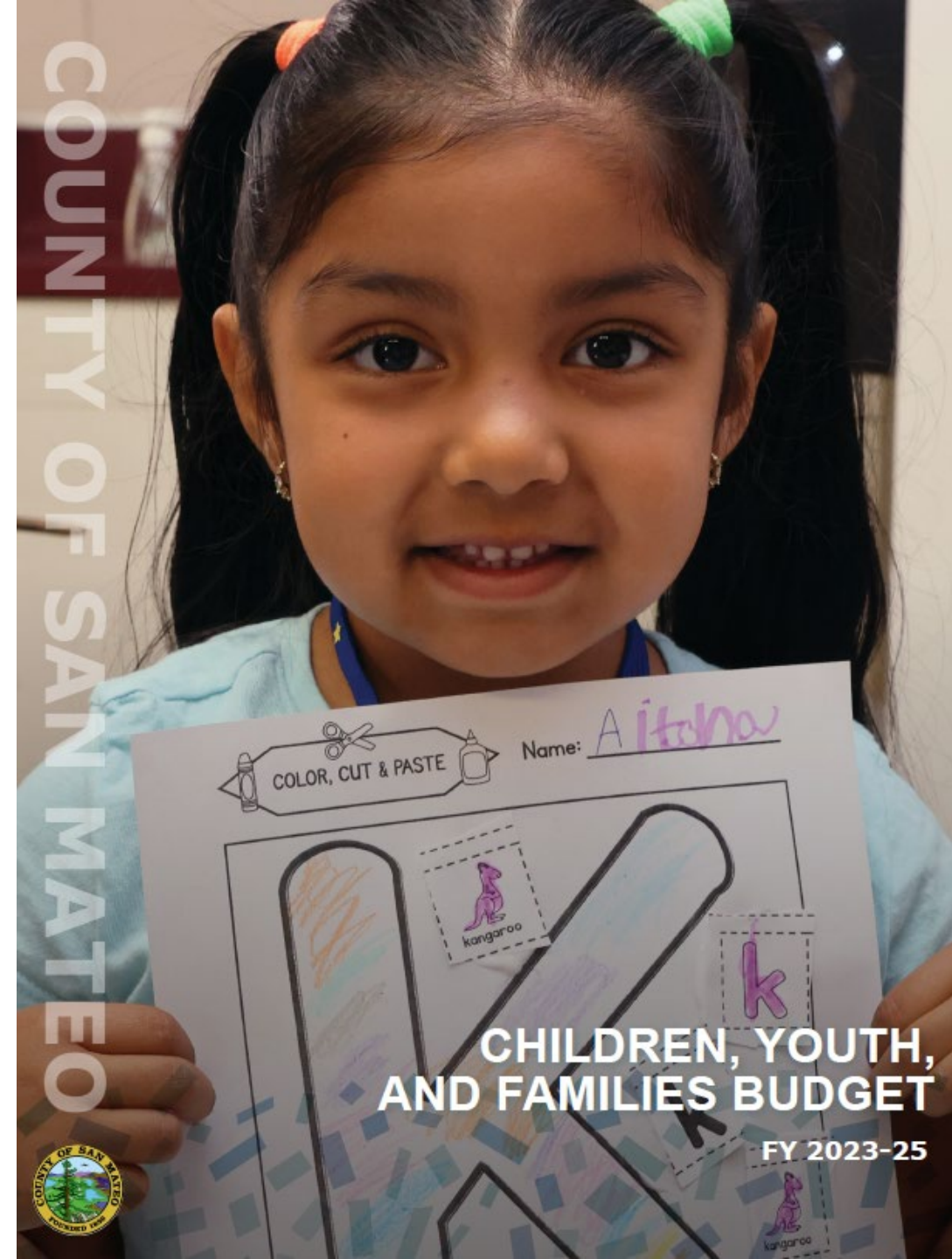
- Staff Affinity Groups
- Equity Resource Hub Expansion
- Racial & Social Equity Action Plan 2.0
- County's commitment to Equity
- Enhancing Staff Capacity
- Advancing Supplier Diversity Study
- Foundation to Advance Shared Prosperity



Countywide Measure K Revamp Efforts



FY 2023-25 Children, Youth and Families Budget



**CHILDREN, YOUTH,
AND FAMILIES BUDGET**

FY 2023-25



FY 2023-25 Children, Youth and Families Demographics

- 193,000 or 26.4% identified children and youth countywide.
 - 15.7% children and youth are living under California's poverty rate
 - 7.7% are living below the federal poverty rate
 - 58% of the children and youth have one or more immigrant parents
 - 9.1% are immigrant themselves
- SMC has 144 programs that provide direct safety net services to our children, youth and families. A few of them include:
 - San Mateo California Children's Services
 - Healthy Families San Mateo Program
 - CARON Program



FY 2023-25 Children, Youth and Families Funding Distribution

Funding Source



FY 2023-24
Total: \$400.2 M

- \$160.7 M State
- \$61.8 M Federal
- \$31.0 M Measure K
- \$94.8 M Net County Cost
- \$51.8 M Other



FY 2024-25
Total: \$390.9 M

- \$158.6 M State
- \$62.4 M Federal
- \$19.7 M Measure K
- \$98.0 M Net County Cost
- \$52.2 M Other

Funding Distribution

	 HEALTH	 EDUCATION	 WELLBEING	 ENGAGEMENT
FY 23-24				
Budget	\$158,291,358	\$26,427,735	\$208,932,672	\$6,567,651
Departments	8	14	12	9
Estimated Number Served	86,848	103,105	112,373	34,723
FY 24-25				
Budget	\$159,664,907	\$26,096,201	\$199,908,975	\$5,223,219
Departments	6	10	7	5
Estimated Number Served	86,839	102,090	118,896	34,749
TOTALS				
Total Budget	\$317,956,265	\$52,523,936	\$408,841,648	\$11,790,870
Total Served	173,687	205,195	231,269	69,472

Note: Due to rounding, there is a \$0.1M discrepancy in Funding Source totals for FY 2023-24 and 2024-25.

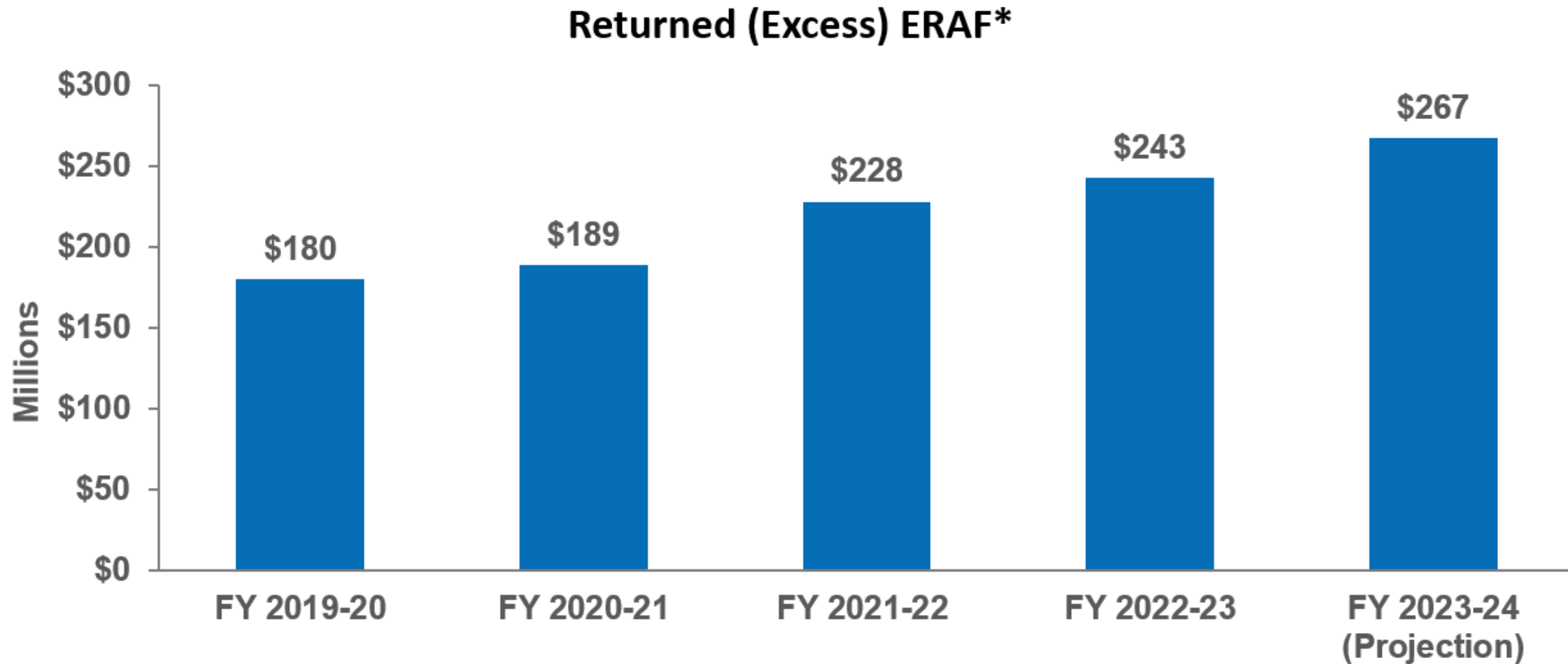


Mid-Year Fiscal Projections

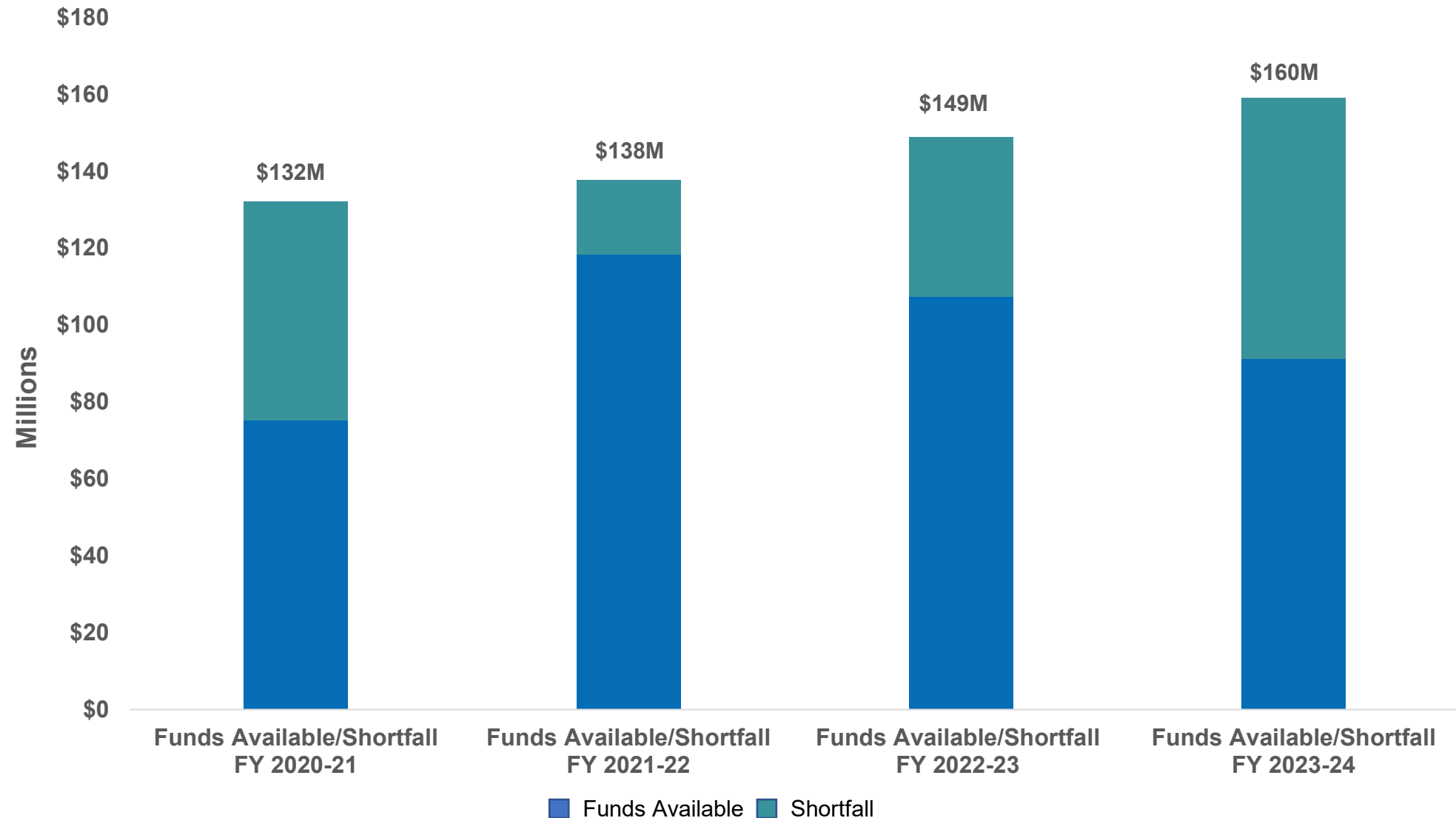
Year End Fund Balance Projections

County of San Mateo Agencies by Fund	FY 2023-24 Budgeted Reserves	FY 2023-24 Est. Year-End Fund Balance	Variance
Operating Depts - General Fund			
Criminal Justice	56,863,254	48,301,360	(8,561,894)
Health Services	15,212,387	24,465,707	9,253,320
Social Services	44,141,134	52,189,562	8,048,428
Community Services	17,291,066	25,196,982	7,905,916
Admin-Fiscal	17,564,109	32,924,516	15,360,407
Subtotal Operating Depts - General Fund	151,071,950	183,078,126	32,006,176
Non-Departmental - General Fund			
Non-Departmental Services	236,721,599	415,056,464	178,334,865
Subtotal Non-Departmental - General Fund	236,721,599	415,056,464	178,334,865
Non-General Fund			
Health Services	57,356,301	90,963,222	33,606,921
Community Services	179,313,439	239,741,778	60,428,339
Admin-Fiscal	16,127,031	23,412,695	7,285,664
Subtotal Non-General Fund	252,796,771	354,117,695	101,320,924
Total ALL Funds	640,590,320	952,252,285	311,661,965

Returned (Excess) Educational Revenue Augmentation Fund (ERAF)



In Lieu of Vehicle License Fees (VLF)



HUMAN SERVICES AGENCY MOBILE OFFICE

cal  fresh
BETTER FOOD FOR BETTER LIVING

COUNTY OF SAN MATEO
HUMAN SERVICES AGENCY

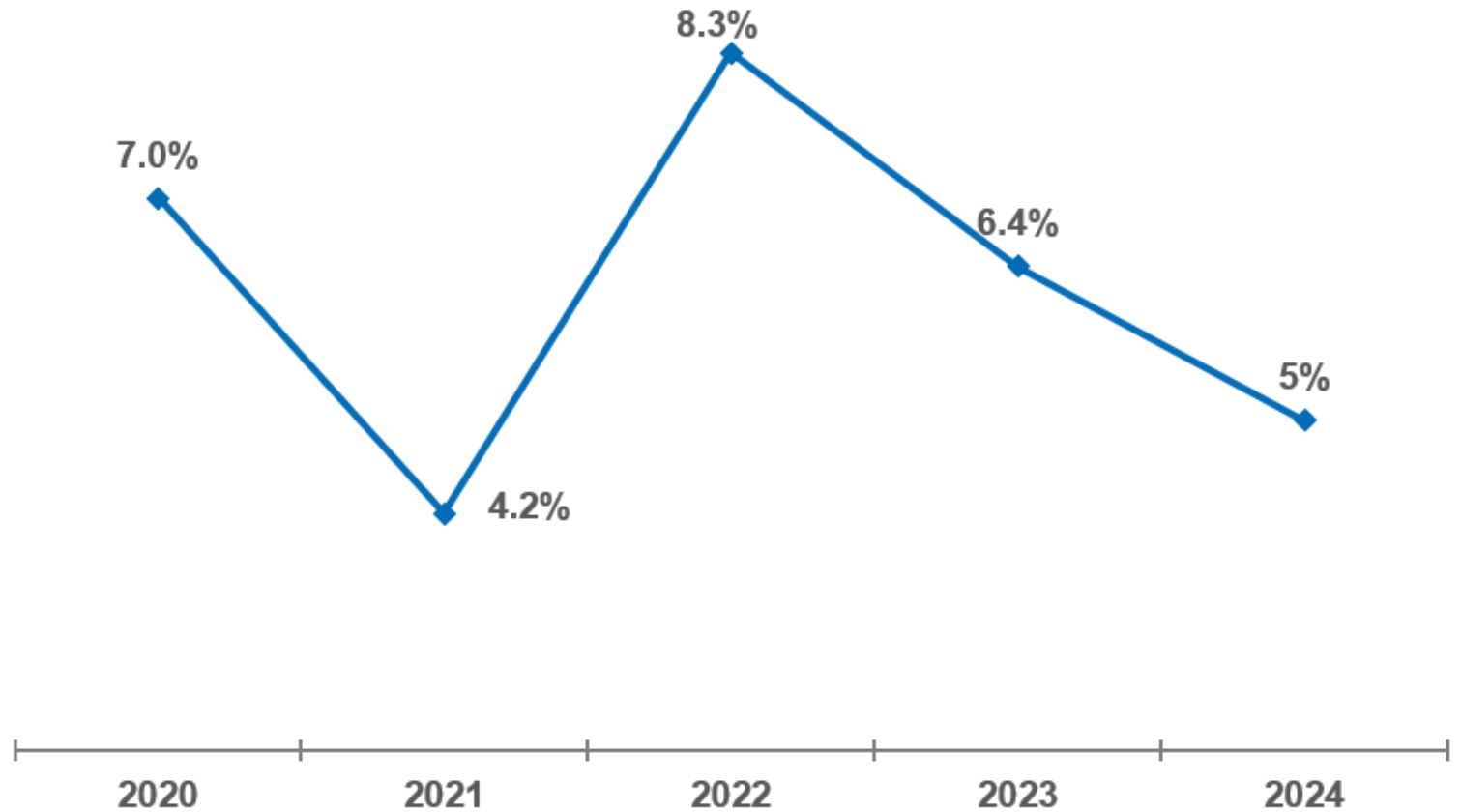
HUMAN SERVICES AGENCY
MOBILE OFFICE
CUCINA MÓVIL
1 (800) 223-8383
hsa.smcgov.org

Economic Analysis

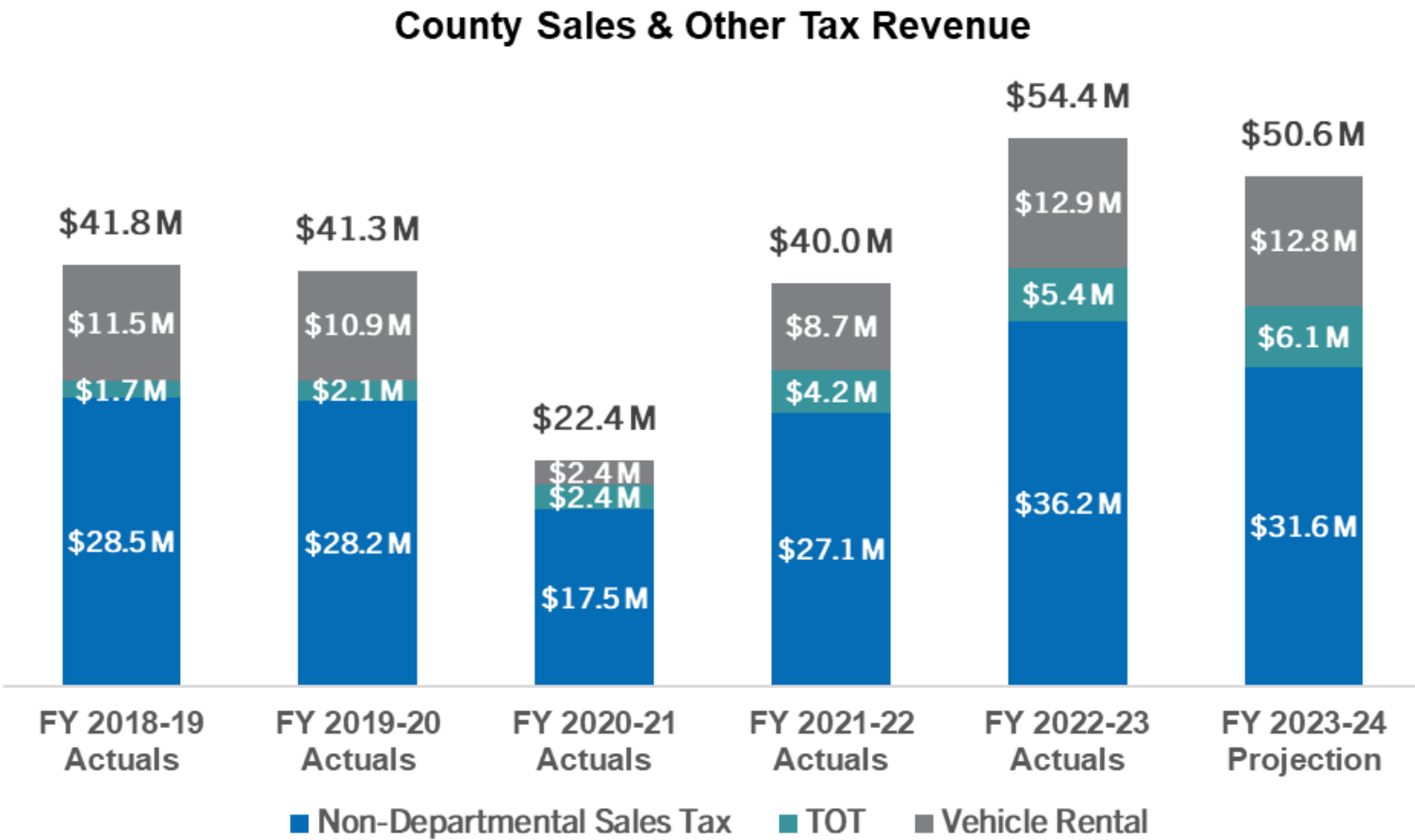


Property Tax (Roll Value)

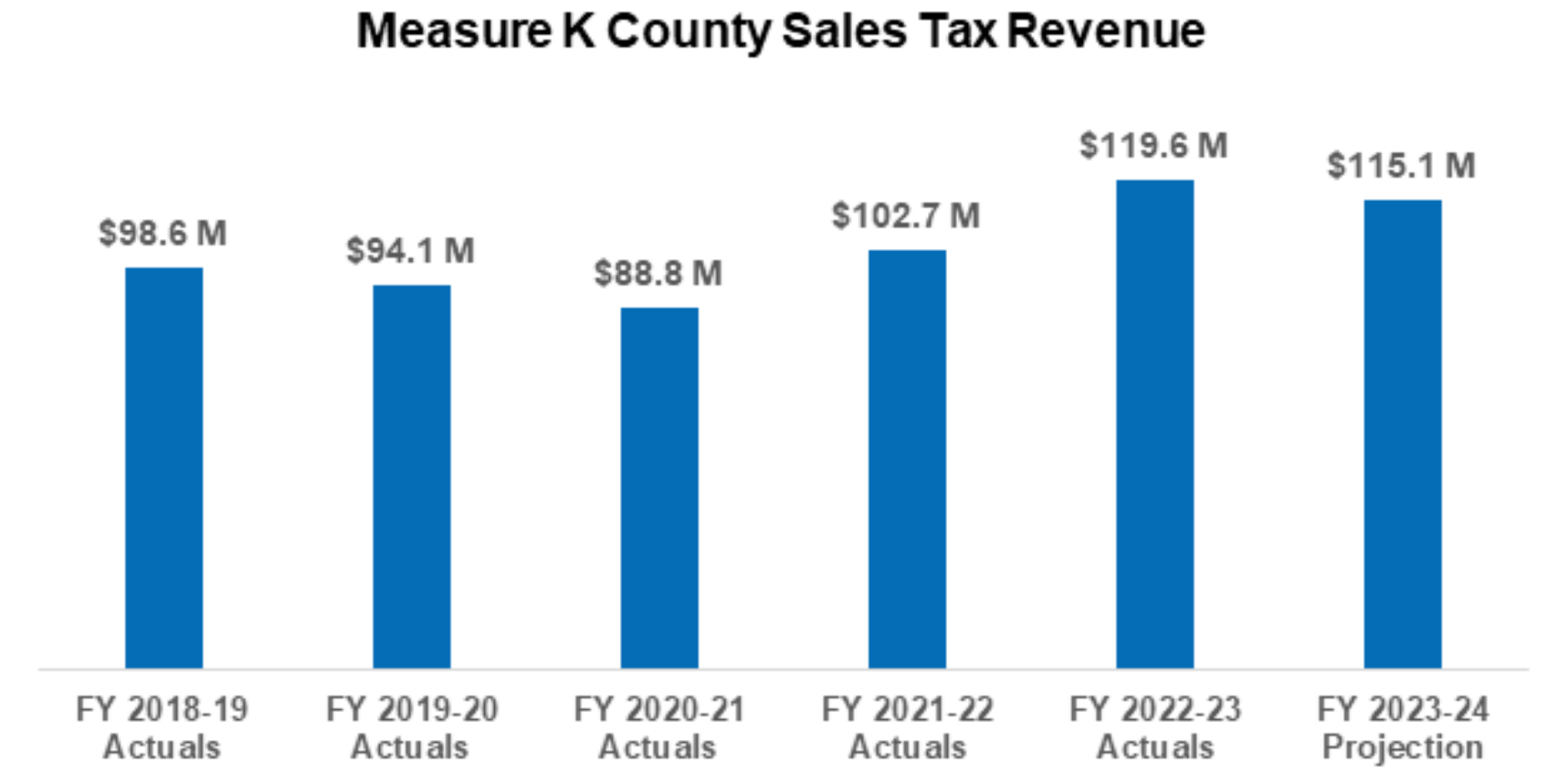
**Rate of Change in Net Combined Roll Value
(Secured & Unsecured)**

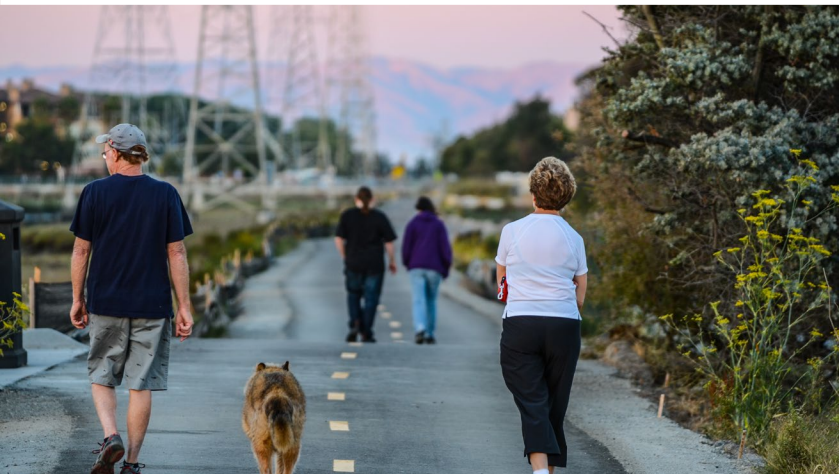
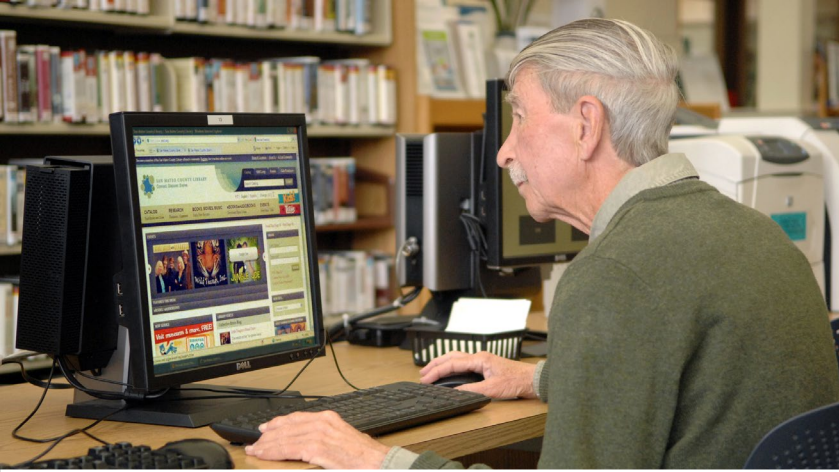


County Sales & Other Tax Revenue



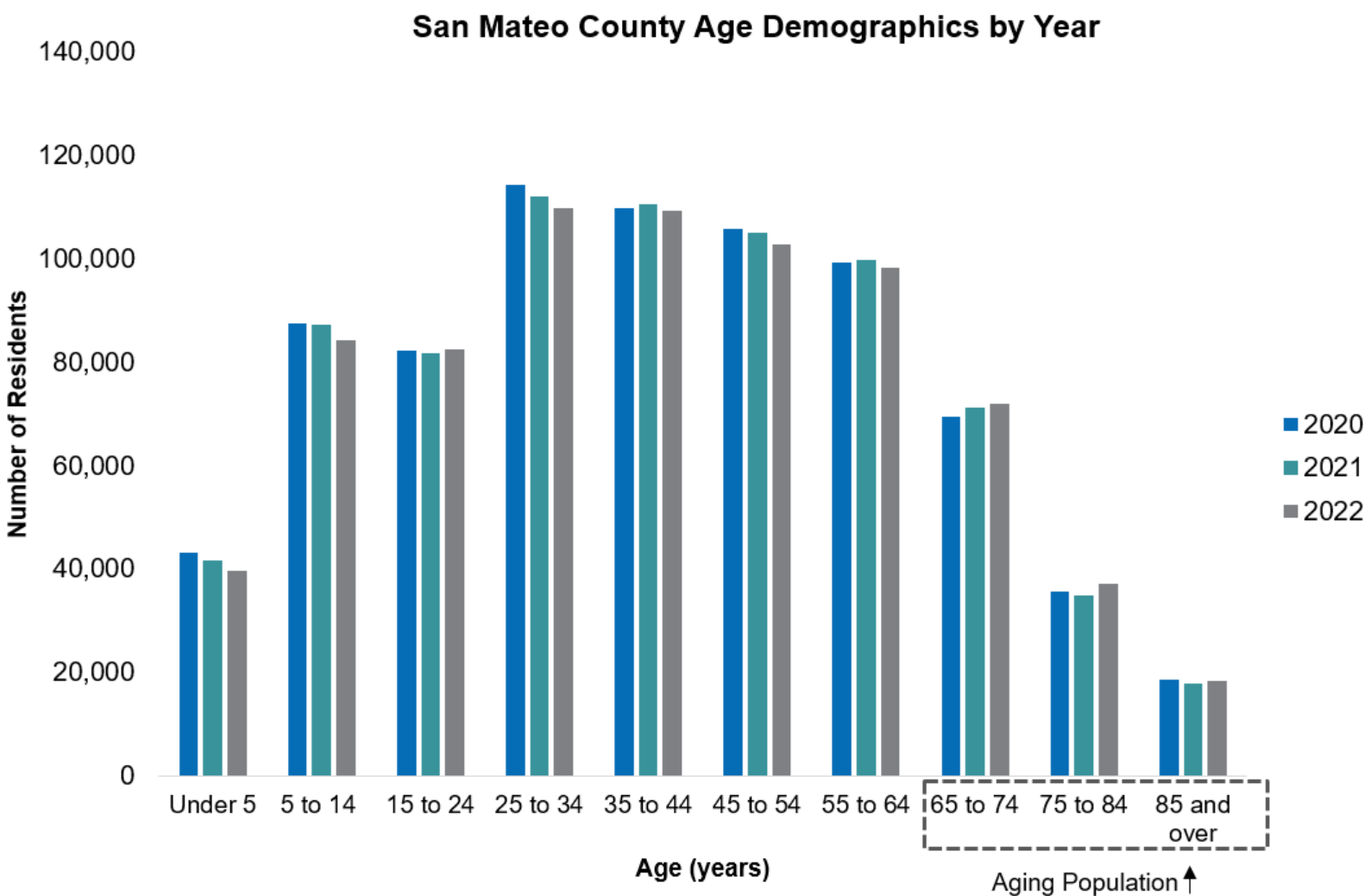
Measure K County Sales Tax Revenue



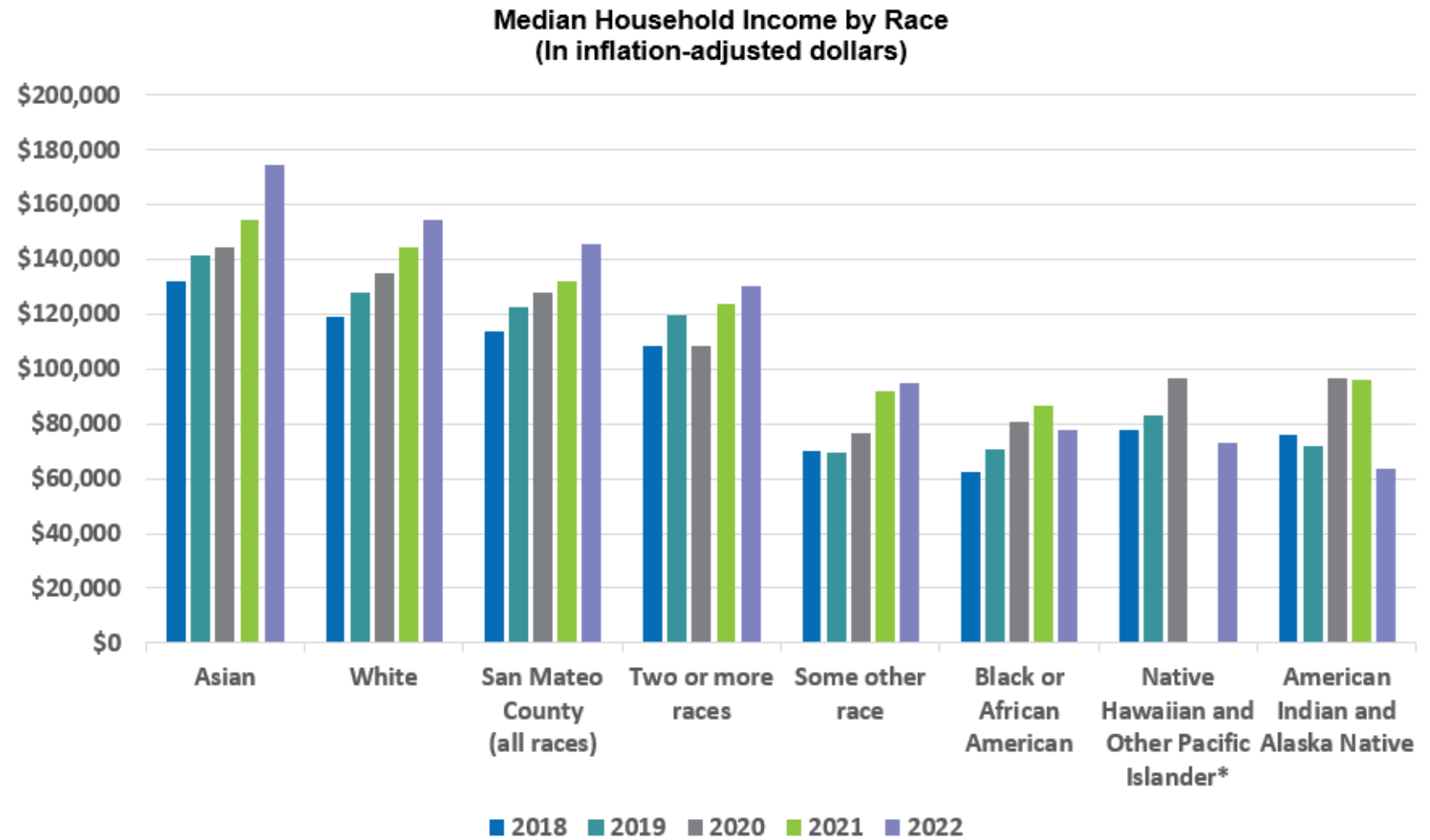


Local Demographics to Monitor

County Demographics by Age

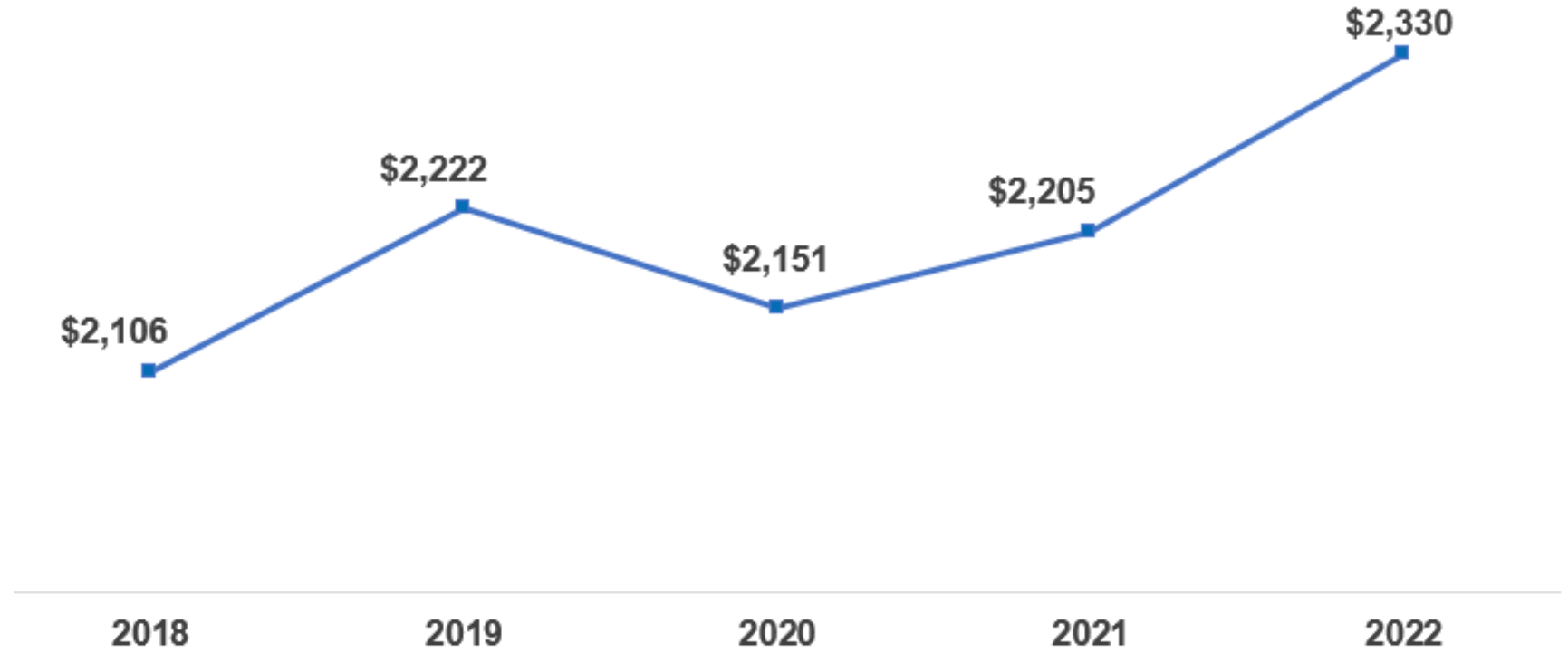


Median Household Income



Median Contract Rent

Median Contract Rent in San Mateo County - 1 Bedroom



Contemplating our horizons



“There is no power
for change greater
than a community
discovering what it
cares about.” -
Margaret J. Wheatley



Recommendation

- A. Accept the FY 2023-24 County Mid-Year Budget Update, including key revenue and expenditure projections and budget assumptions; and
- B. Accept the Proposed Proposition 172 Maintenance of Effort Certification; and
- C. Accept the FY 2023-25 Children, Youth, and Families Budget.

COUNTY^{OF} SAN MATEO



Thank You

