

RESOLUTION NO. \_\_\_\_\_

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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**RESOLUTION AUTHORIZING: A) THE PRESIDENT OF THE BOARD OF SUPERVISORS TO EXECUTE A LEASE AGREEMENT WITH KN PROPERTIES, LLC, TO ALLOW THE SHERIFF'S OFFICE OCCUPANCY OF AN APPROXIMATELY 2,400 SQUARE FOOT SPACE, KNOWN AS 235 MAIN STREET, HALF MOON BAY, FOR AN INITIAL TERM OF FIVE YEARS, COMMENCING MAY 1, 2024, AT AN INITIAL GROSS MONTHLY BASE RENT OF \$6,240, (\$2.60 PER SQUARE FOOT), WITH ANNUAL 3% INCREASES, WITH ONE ADDITIONAL FIVE-YEAR OPTION TO EXTEND; AND B) THE COUNTY EXECUTIVE, OR THEIR DESIGNEE, TO ACCEPT OR EXECUTE NOTICES, OPTIONS AND DOCUMENTS ASSOCIATED WITH THE AGREEMENT INCLUDING, BUT NOT LIMITED TO, EXTENSION OR TERMINATION OF THE AGREEMENT UNDER THE TERMS SET FORTH THEREIN**

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**RESOLVED**, by the Board of Supervisors of the County of San Mateo, State of California, that

**WHEREAS**, County has operated the Sheriff's Activity League ("SAL") office space at 270 Capistrano Road, in Half Moon Bay since November 2021; and

**WHEREAS**, the Capistrano Road location has proven to not be suitable for SAL operations, thus the County is seeking to relocate SAL office space;

**WHEREAS**, there has been presented to this Board of Supervisors for its consideration and acceptance a new Lease Agreement ("Agreement") to allow County the occupancy and operation of the 2,400 square foot space for an Initial Term of five (5) years, at an initial monthly Base Rent of \$6,240.00 per month, based on \$2.60 per square foot, gross, with annual increases of 3% during the Initial Term. One additional five-year option to extend has been negotiated at a commencement rate of ninety-five

percent (95%) of the then Fair Market Value, with 3% annual increases each year thereafter for the remainder of the option term.

**NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED** that the President of this Board of Supervisors be, and is hereby authorized and directed to execute said Lease Agreement for and on behalf of the County of San Mateo, and the Clerk of this Board shall attest the President's signature thereto.

**IT IS FURTHER DETERMINED AND ORDERED** that the County Executive or their designee is hereby authorized to accept or execute on behalf of the County, any and all notices, options and documents associated with the original Lease Agreement including, but not limited to, extension or termination of the Agreement under the terms set forth therein.

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